



Redco Textiles Limited

ISO 9001:2000 Certified

October 9, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results For The Year Ended June 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 09th October, 2017 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

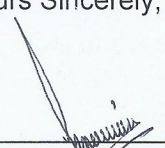
The financial results of the Company are attached here under.

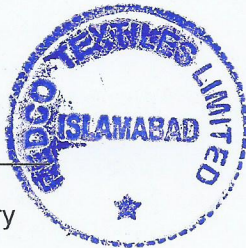
The Annual General Meeting of the Company will be held on Tuesday 31st October 2017 at 10:00 AM at its Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad.

The Share Transfer Books of the Company will be closed from 24th October to 31st October, 2017 (both days inclusive). Transfers received at the M/s Corplink (Pvt) Ltd. (Share registrar) Wings Arcade, 1-K, Commercial, Model Town, Lahore. at the close of business on 23rd October 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,


Monim Ul Haq
Company Secretary





Redco Textiles Limited

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REDCO TEXTILES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2017

	2017 Rupees	2016 Rupees
Sales - net	1,816,846,285	1,742,091,665
Cost of sales	1,922,636,708	1,756,846,668
Gross loss	<u>(105,790,423)</u>	<u>(14,755,003)</u>
Distribution cost	8,135,139	7,283,756
Administrative expenses	18,012,391	20,009,908
Other operating expenses	5,116,680	2,141,119
	<u>31,264,210</u>	<u>29,434,783</u>
Operating loss	<u>(137,054,633)</u>	<u>(44,189,786)</u>
Other income	41,450	72,971
	<u>(137,013,183)</u>	<u>(44,116,815)</u>
Finance cost	20,064,122	23,647,324
Loss before taxation	<u>(157,077,305)</u>	<u>(67,764,139)</u>
Taxation	(19,969,809)	(14,708,053)
Loss for the year	<u>(177,047,114)</u>	<u>(82,472,192)</u>
Loss per share - basic and diluted	<u>(3.592)</u>	<u>(1.673)</u>


Company Secretary
Redco Textiles Ltd.



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October 9, 2017

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Pakistan Stock Exchange Limited,
19, Khayaban-e-Iqbal,
P.O Box 1315
Lahore- 54000

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