



Redco Textiles Limited

ISO 9001:2000 Certified

April 29, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results For The Nine Months Ended March 31, 2017**

Dear Sir,

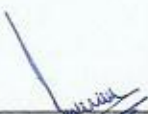
We have to inform you that the Board of Directors of our company in their meeting held on 29th April 2017 at 10:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	

The financial results of the Company are attached here under.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,


Monim Haq
Company Secretary





Redco Textiles Limited

ISO 9001:2000 Certified

REDCO TEXTILES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2017

	Nine Months Ended		Quarter Ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	Rupees		Rupees	
Sales - net	1,464,591,181	1,291,430,843	556,071,645	474,663,081
Cost of sales	(1,484,958,028)	(1,287,015,944)	(555,721,967)	(470,532,436)
Gross profit / (loss)	(20,366,847)	4,414,899	349,678	4,130,645
Operating expenses				
Distribution cost	(6,220,351)	(5,010,476)	(2,443,679)	(1,932,867)
Administrative expenses	(14,027,580)	(15,006,841)	(4,797,011)	(4,819,958)
Other operating expenses	(934,020)	(971,398)	(317,426)	(163,972)
	(21,181,951)	(20,988,715)	(7,558,116)	(6,916,797)
Operating loss	(41,548,798)	(16,573,816)	(7,208,438)	(2,786,152)
Other operating income	31,012	60,118	12,721	17,757
Finance cost	(16,711,925)	(18,100,330)	(6,202,618)	(6,325,894)
Loss before taxation	(58,229,711)	(34,614,028)	(13,398,335)	(9,094,289)
Taxation	(14,701,576)	(12,669,686)	(5,585,197)	(6,649,230)
Loss for the period	(72,931,287)	(47,283,714)	(18,983,532)	(15,743,518)
Loss per share - basic and diluted	(1.480)	(0.959)	(0.385)	(0.319)


Company Secretary
Redco Textiles Ltd.



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April 29, 2017

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Pakistan Stock Exchange Limited
19, Khayaban-e-Iqbal,
P.O Box 1315
Lahore- 54000

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