



Redco Textiles Limited

ISO 9001:2000 Certified

October 8, 2016

The General Manager
Pakistan Stock Exchange Limited,
19, Khayaban-e-Iqbal,
P.O Box 1315
Lahore- 54000

Subject: **Financial Results For The Year Ended June 30, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 08th October 2016 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |

(v) ANY OTHER PRICE-SENSITIVE INFORMATION


The financial results of the Company are attached here under.

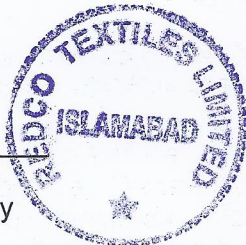
The Annual General Meeting of the Company will be held on Monday 31st October 2016 at 10:00 AM at its Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad.

The Share Transfer Books of the Company will be closed from 24th October to 31st October, 2016 (both days inclusive). Transfers received at the M/s Corplink (Pvt) Ltd. (Share registrar) Wings Arcade, 1-K, Commercial, Model Town, Lahore. at the close of business on 23rd October 2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 100 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,


Monim U Haq
Company Secretary






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REDCO TEXTILES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2016

	2016 Rupees	2015 Rupees
Sales - net	1,742,091,665	1,677,975,255
Cost of sales	1,756,846,668	1,637,681,290
Gross (loss) / profit	(14,755,003)	40,293,965
Distribution cost	7,283,756	8,002,554
Administrative expenses	20,009,908	19,868,942
Other operating expenses	2,141,119	3,473,371
	29,434,783	31,344,867
Operating (loss) / profit	(44,189,786)	8,949,098
Other income	72,971	574,795
	(44,116,815)	9,523,893
Finance cost	23,647,324	24,918,337
Loss before taxation	(67,764,139)	(15,394,444)
Taxation	(14,708,053)	(4,176,981)
Loss for the year	(82,472,192)	(19,571,425)
Loss per share - basic and diluted	(1.673)	(0.397)


Company Secretary
Redco Textiles Ltd.

Head Office: Redco House, 4th Floor, 78-E Block, F-7/2, Islamabad, 44000, Pakistan | Tel: (+9251) 234 4252-5 | Fax: (+9251) 234 4256 | E-mail: sales@redcogroup.com
Mills: 3-Km Rawat-Kallar Seydan Road, P.O. Sagri, Rawat, Rawalpindi, Pakistan | Tel: (+9251) 461 0402-4, | Fax: (+9251) 461 0401 | E-mail: textiles@redcogroup.com



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Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

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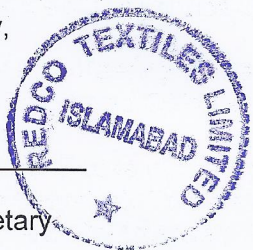
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