



Redco Textiles Limited

ISO 9001:2000 Certified

April 30, 2016

The Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results For The Nine Months Ended March 31, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 30th April 2016 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

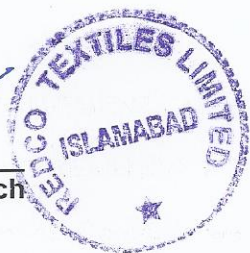
- | | |
|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The financial results of the Company are attached here under.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,


Asad Mumtaz Baloch
Company Secretary





Redco Textiles Limited

ISO 9001:2000 Certified

REDCO TEXTILES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2016

	Nine Months Ended		Quarter Ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	Rupees		Rupees	
Sales - net	1,291,430,843	1,264,898,819	474,663,081	454,329,227
Cost of sales	(1,287,015,944)	(1,251,989,687)	(470,532,435)	(438,665,237)
Gross profit	4,414,899	12,909,132	4,130,645	15,663,990
Operating expenses				
Distribution cost	(5,010,476)	(6,423,795)	(1,932,867)	(2,516,584)
Administrative expenses	(15,006,841)	(14,153,933)	(4,819,958)	(2,145,856)
Other operating expenses	(971,398)	(1,958,873)	(163,972)	(616,734)
	(20,988,715)	(22,536,601)	(6,916,797)	(5,279,174)
Operating (loss) / income	(16,573,816)	(9,627,469)	(2,786,152)	10,384,816
Other operating income	60,118	167,293	17,757	55,875
Finance cost	(18,100,330)	(18,891,555)	(6,325,894)	(7,465,897)
(Loss) / Profit before taxation	(34,614,028)	(28,351,731)	(9,094,289)	2,974,794
Taxation	(12,669,686)	(12,495,644)	(6,649,230)	(3,007,775)
Loss for the period	(47,283,714)	(40,847,375)	(15,743,518)	(32,981)
Loss per share - basic and diluted	(0.959)	(0.829)	(0.319)	(0.001)


Company Secretary
Redco Textiles Ltd.



Redco Textiles Limited

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April 30, 2016

The Manager
Pakistan Stock Exchange Limited,
19, Khayaban-e-Iqbal,
P.O Box 1315
Lahore- 54000

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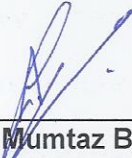
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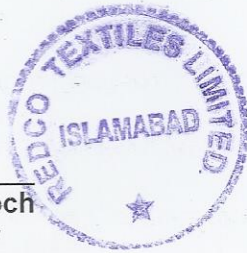
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