



Redco Textiles Limited

ISO 9001:2000 Certified

February 26, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Half Year Ended December 31, 2015

Dear Sir,

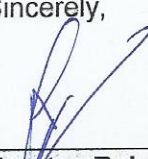
We have to inform you that the Board of Directors of our company in their meeting held on 26th February 2016 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

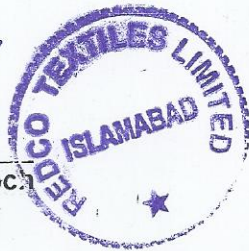
- | | |
|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The financial results of the Company are attached here under.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,


Asad Mumtaz Baloch
Company Secretary





Redco Textiles Limited

ISO 9001:2000 Certified

REDCO TEXTILES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2015

	Half Year Ended		Quarter Ended	
	December 31, 2015	December 31, 2014	December 31, 2015	December 31, 2014
	Rupees	Rupees	Rupees	Rupees
Sales - net	816,767,762	810,569,593	431,696,838	438,330,796
Cost of sales	(816,483,508)	(813,324,449)	(435,727,442)	(438,758,569)
Gross Profit / (loss)	284,254	(2,754,857)	(4,030,604)	(427,773)
Operating expenses				
Distribution cost	(3,077,609)	(3,907,211)	(1,660,853)	(2,004,791)
Administrative expenses	(10,186,883)	(12,008,077)	(4,706,163)	(6,674,093)
Other operating expenses	(807,426)	(1,342,139)	(502,295)	(686,660)
	(14,071,918)	(17,257,427)	(6,869,311)	(9,365,544)
Operating loss	(13,787,664)	(20,012,284)	(10,899,915)	(9,793,317)
Other operating income	42,361	111,419	20,768	(67,518)
Finance cost	(11,774,436)	(11,425,658)	(6,438,369)	(6,699,851)
Loss before taxation	(25,519,739)	(31,326,523)	(17,317,516)	(16,560,686)
Taxation	(6,020,456)	(9,487,870)	(2,169,747)	(5,884,957)
Loss for the period	(31,540,195)	(40,814,393)	(19,487,263)	(22,445,643)
Loss per share - basic and diluted	(0.64)	(0.83)	(0.40)	(0.46)

[Signature]
Company Secretary
Redco Textiles Ltd



Redco Textiles Limited

ISO 9001:2000 Certified

February 26, 2016

The General Manager
Pakistan Stock Exchange Limited
19, Khayaban-e-Iqbal,
P.O Box 1315
Lahore- 54000

Subject: Financial Results For The Half Year Ended December 31, 2015

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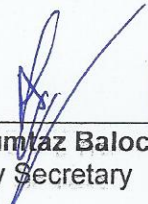
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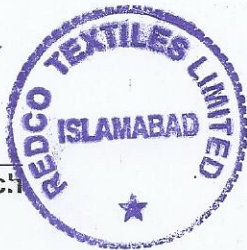
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Company Secretary
Redco Textiles Ltd.