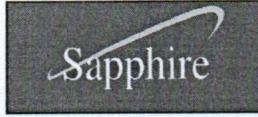


312, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN: 92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk



Reliance Cotton Spinning Mills Limited

1st Floor, Tricon Corporate Centre,
73- E, Main Jail Road, Gulberg II, Lahore (Pakistan)
UAN: 92 042 111 000 100 Fax: 92 042 35758783, 35713753

Ref: RSCML/Corp/Res- EOGM/ 2022

December 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Filing of Certified Copy of Resolution Passed by the Shareholders of Reliance Cotton Spinning Mills Limited at Extra Ordinary General Meeting held on December 27, 2022.

Dear Sir

In accordance with the requirements of Regulation No. 5.6.9.(b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith certified copy of the resolution passed and adopted by the members in the Extra Ordinary General Meeting of Reliance Cotton Spinning Mills Limited held on December 27, 2022 at Cotton Exchange Building, I. I Chundrigar Road, Karachi at 02:30 pm.

The above is submitted for information of the Exchange.

Yours sincerely
For and on behalf of **Reliance Cotton Spinning Mills Limited**



Rameez Ghausi
Company Secretary



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I.I.Chundrigar Road, Karachi (Pakistan)
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**CERTIFIED COPY OF THE RESOLUTION PASSED BY THE SHAREHOLDERS OF
RELIANCE COTTON SPINNING MILLS LIMITED AT THE EXTRA ORDINARY
GENERAL MEETING HELD ON DECEMBER 27, 2022**

Special Businesses:

That pursuant to the Order of the High Court of Sindh at Karachi dated December 1, 2022, passed in Civil Miscellaneous Application No. 2997 of 2022, in Petition bearing J. C. M. No. 45 of 2022, to consider and, if thought fit, to pass, with or without modification, the following resolution for, inter alia, the reorganization / re-arrangement of a certain portion of the shareholdings of the sponsors in the Company, involving their respective holding companies i.e. Channel Holdings (Private) Limited, Resource Corporation (Private) Limited, ATMZ Company (Private) Limited, Synergy Holdings (Private) Limited, Glory (Private) Limited, Glitter (Private) Limited, Lavender (Private) Limited and Acrylic (Private) Limited, and their respective members, along with all ancillary matters thereto, in accordance with the Scheme of Arrangement dated November 29, 2022, as approved by the Board of Directors of the Company through circular resolutions passed on November 28, 2022.

The resolution passed by the requisite majority under section 279 and 282 of the Companies Act, 2017 is as under:

"RESOLVED THAT the Scheme of Arrangement dated November 29, 2022, involving Reliance Cotton Spinning Mills Limited, Channel Holdings (Private) Limited, Resource Corporation (Private) Limited, ATMZ Company (Private) Limited, Synergy Holdings (Private) Limited, Glory (Private) Limited, Glitter (Private) Limited, Lavender (Private) Limited and Acrylic (Private) Limited, and their respective members, for, inter alia, the reorganization / re-arrangement of a certain portion of the shareholdings of the sponsors in Reliance Cotton Spinning Mills Limited, along with all ancillary matters thereto, placed before the meeting for consideration and approval, be and is hereby approved and adopted, along with any modifications / amendments required or conditions imposed by the High Court of Sindh at Karachi, subject to sanction by the Honorable High Court of Sindh at Karachi, in terms of the provisions of the Companies Act, 2017.

Certified True Copy

Rameez Ghausi
Company Secretary

