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Reliance Cotton Spinning Mills Ltd.

Ref: RCSML/ Corp/Results/2021-22/001

September 26, 2022

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2022**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 05:00 p.m. on Monday the 26th day of September 2022 at Lahore and/or through video conference, approved the following:

CASH DIVIDEND A final Cash Dividend for the year ended June 30, 2022 @ Rs. 7.50 per share i.e. 75%

The financial results of the Company are enclosed herewith, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Annual General Meeting of the Company will be held at 04:00 p.m. on Wednesday, 26th October 2022 at Trading Hall, Cotton Exchange Building, I.I Chundrigar Road, Karachi and/ or through video conference.

The Share Transfer Books of the Company will be closed from 20th October 2022 to 26th October 2022 (both days inclusive). Transfers received at Hameed Majeed Associates (Private) Limited, 4th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on 19th October 2022 will be entitled to attend the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours faithfully,
for **RELIANCE COTTON SPINNING MILLS LIMITED**


Company Secretary



Annexure 'A'

**Reliance Cotton Spinning Mills Limited
FINANCIAL RESULT (STANDALONE)
For the Year Ended June 30, 2022**

	2022	2021
	--- Rupees ---	
Sales	11,386,469,405	7,681,902,021
Cost of sales	(7,679,837,539)	(5,923,177,432)
Gross profit	3,706,631,866	1,758,724,589
Distribution cost	(212,136,733)	(150,287,415)
Administrative expenses	(123,621,306)	(92,406,353)
Other income	32,958,269	23,229,193
Other expenses	(223,829,259)	(64,105,641)
Profit from operations	3,180,002,837	1,475,154,373
Finance cost	(236,661,308)	(194,978,709)
Profit before taxation	2,943,341,529	1,280,175,664
Taxation	(171,009,929)	(80,662,126)
Profit after taxation	2,772,331,600	1,199,513,538
Earnings per share - basic and diluted	269.37	116.55


RAMEEZ GHAURI
COMPANY SECRETARY



Annexure 'B'

**Reliance Cotton Spinning Mills Limited
FINANCIAL RESULT (CONSOLIDATED)
For the Year Ended June 30, 2022**

	2022	2021
	--- R u p e e s ---	
Sales	11,386,469,405	7,681,902,021
Cost of sales	(7,679,837,539)	(5,923,177,432)
Gross profit	3,706,631,866	1,758,724,589
Distribution cost	(212,136,733)	(150,287,415)
Administrative expenses	(123,621,306)	(92,406,353)
Other income	27,740,463	17,682,098
Other expenses	(223,895,803)	(64,216,916)
Profit from operations	3,174,718,487	1,469,496,003
Finance cost	(236,661,308)	(194,978,710)
	2,938,057,179	1,274,517,293
Share of profit from Associated Companies	307,528,627	157,936,666
Profit before taxation	3,245,585,806	1,432,453,959
Taxation	(199,523,771)	(101,756,204)
Profit after taxation	3,046,062,035	1,330,697,755
Earnings per share - basic and diluted	295.96	129.29

RAMEEZ GHAUSI
COMPANY SECRETARY