

Ref: RCSML/ Corp/Results/2021- 22/ 3Q

April 27, 2022

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2022

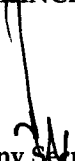
Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held at 03:30 p.m. on Wednesday the 27th day of April 2022 at Lahore and through video conference, approved the following:

The financial results of the Company are annexed, standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Quarterly Report of the Company will be transmitted through PUCARS within specified time.

Yours faithfully,
for **RELIANCE COTTON SPINNING MILLS LIMITED**


Company Secretary

Annexure 'A'

**RELIANCE COTTON SPINNING MILLS LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2022**

	Nine months period ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	----- Rupees -----			
Sales - net	7,961,337,555	5,416,695,870	2,849,842,717	1,931,908,712
Cost of sales	(5,302,942,081)	(4,392,873,901)	(1,838,467,879)	(1,439,432,718)
Gross profit	2,658,395,474	1,023,821,969	1,011,374,838	492,475,994
Distribution cost	(133,995,580)	(95,416,015)	(29,803,384)	(38,039,824)
Administrative expenses	(86,302,821)	(77,846,017)	(39,314,698)	(29,727,377)
Other income	28,463,437	16,240,862	6,599,696	3,642,607
Other expenses	(111,421,976)	(32,897,788)	(43,070,780)	(18,117,855)
Profit from operations	2,355,138,534	833,903,011	905,785,672	410,233,545
Finance cost	(168,840,634)	(150,339,141)	(66,397,863)	(45,146,609)
Profit before taxation	2,186,297,900	683,563,870	839,387,809	365,086,936
Taxation	(77,360,546)	(58,505,898)	(28,115,748)	(20,847,684)
Profit after taxation	2,108,937,354	625,057,972	811,272,061	344,239,252
Earnings per share				
- basic and diluted	204.91	60.73	78.83	33.45


NAUMAN QBAL
COMPANY SECRETARY

**RELIANCE COTTON SPINNING MILLS LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2022**

	Nine months period ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	----- Rupees -----			
Sales - net	7,961,337,555	5,416,695,870	2,849,842,717	1,931,908,712
Cost of sales	(5,302,942,081)	(4,392,873,901)	(1,838,467,879)	(1,439,432,718)
Gross profit	2,658,395,474	1,023,821,969	1,011,374,838	492,475,994
Distribution cost	(133,995,580)	(95,416,015)	(29,803,384)	(38,039,824)
Administrative expenses	(86,302,821)	(77,846,017)	(39,314,698)	(29,727,377)
Other income	23,023,122	10,690,862	6,505,725	3,642,607
Other expenses	(111,467,220)	(32,981,563)	(43,076,606)	(18,117,855)
Profit from operations	2,349,652,975	828,269,236	905,685,875	410,233,545
Finance cost	(168,840,634)	(150,339,141)	(66,397,863)	(45,146,609)
Share of profit of associates	202,775,390	108,512,236	62,952,472	60,916,273
Profit before taxation	2,383,587,731	786,442,331	902,240,484	426,003,209
Taxation	(97,836,411)	(73,424,212)	(34,124,929)	(20,847,684)
Profit after taxation	2,285,751,320	713,018,119	868,115,555	405,155,525
Earnings per share				
- basic and diluted	222.09	69.28	84.35	39.37


NAUMAN IQBAL
COMPANY SECRETARY