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Reliance Cotton Spinning Mills Ltd.

Ref: RCSML/ Corp/Results/HY/2021- 22

February 25, 2022

The General Manager,
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2021

Dear Sir

We have to inform you that the Board of Directors of our company in their Meeting held at 05:30 p.m. on Friday the 25th day of February 2022 at 7-A/ K, Main Boulevard, Gulberg II, Lahore via zoom, approved the following:

The financial results of the Company, annexed standalone as Annexure 'A' and consolidated as Annexure 'B'.

The Half Yearly report of the Company for the period ended December 31, 2021 will be transmitted through PUCARS within specified time.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED


Company Secretary



**RELIANCE COTTON SPINNING MILLS LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2021**

	Quarter ended		Six months period ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
	----- Rupees -----			
Sales - net	2,560,813,990	1,668,388,814	5,111,494,838	3,484,787,158
Cost of sales	(1,725,988,138)	(1,389,056,909)	(3,464,474,202)	(2,953,441,183)
Gross profit	834,825,852	279,331,905	1,647,020,636	531,345,975
Distribution cost	(50,569,667)	(32,502,782)	(104,192,196)	(57,376,191)
Administrative expenses	(23,196,142)	(20,786,853)	(46,988,123)	(48,118,640)
Other income	17,472,146	11,235,845	21,863,741	12,598,255
Other expenses	(34,384,791)	(8,138,445)	(68,351,196)	(14,779,933)
Profit from operations	744,147,398	229,139,670	1,449,352,862	423,669,466
Finance cost	(66,870,200)	(53,097,844)	(102,442,771)	(105,192,532)
Profit before taxation	677,277,198	176,041,826	1,346,910,091	318,476,934
Taxation	(24,973,594)	(21,411,384)	(49,244,798)	(37,658,214)
Profit after taxation	652,303,604	154,630,442	1,297,665,293	280,818,720
Earnings per share				
- basic and diluted	63.37	15.02	126.08	27.29


NAUMAN IQBAL
COMPANY SECRETARY



RELIANCE COTTON SPINNING MILLS LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE QUARTER AND SIX MONTHS PERIOD ENDED DECEMBER 31, 2021

	Quarter ended		Six months period ended	
	December 31, 2021	December 31, 2020	December 31, 2021	December 31, 2020
Note	----- Rupees -----			
Sales - net	2,560,813,990	1,668,388,814	5,111,494,838	3,484,787,158
Cost of sales	(1,725,988,138)	(1,389,056,909)	(3,464,474,202)	(2,953,441,183)
Gross profit	834,825,852	279,331,905	1,647,020,636	531,345,975
Distribution cost	(50,569,667)	(32,502,782)	(104,192,196)	(57,376,191)
Administrative expenses	(23,196,142)	(20,786,853)	(46,988,123)	(48,118,640)
Other income	12,125,802	11,235,845	16,517,397	7,045,965
Other expenses	(34,411,709)	(8,138,445)	(68,390,614)	(14,811,003)
Profit from operations	738,774,136	229,139,670	1,443,967,100	418,086,106
Finance cost	(66,870,200)	(53,097,844)	(102,442,771)	(105,192,532)
Share of profit of associates	66,701,381	37,124,565	139,822,918	74,363,102
Profit before taxation	738,605,317	213,166,391	1,481,347,247	387,256,676
Taxation	(33,036,671)	(21,411,384)	(63,711,482)	(50,901,221)
Profit after taxation	705,568,646	191,755,007	1,417,635,765	336,355,455
Earnings per share				
- basic and diluted	75.03	18.63	137.74	32.68


NAUMAN IQBAL
COMPANY SECRETARY