

**RELIANCE COTTON SPINNING MILLS LIMITED
FINANCIAL RESULTS (STANDALONE)
FOR THE QUARTER ENDED**

Annexure 'A'

	Unaudited September 30, 2019 Rupees	Unaudited September 30, 2018 Rupees
Sales - net	1,427,520,653	1,245,624,981
Cost of sales	<u>(1,168,909,091)</u>	<u>(1,031,744,144)</u>
Gross profit	258,611,562	213,880,837
Distribution cost	(25,044,838)	(18,041,426)
Administrative expenses	(18,914,612)	(13,819,050)
Other operating expenses	<u>(6,106,182)</u>	<u>(7,935,751)</u>
Other income	(50,065,632)	(39,796,226)
Operating profit before finance cost	<u>1,128,755</u>	<u>2,380,754</u>
Finance cost	209,674,685	176,465,364
Profit before taxation	<u>(83,989,736)</u>	<u>(31,076,754)</u>
Provision for taxation	125,684,949	145,388,611
Profit for the period	<u>(5,568,575)</u>	<u>(10,687,706)</u>
	<u>120,116,374</u>	<u>134,700,905</u>
Earning per share – basic and diluted	11.67	13.09

**RELIANCE COTTON SPINNING MILLS LIMITED
FINANCIAL RESULTS (CONSOLIDATED)
FOR THE QUARTER ENDED**

Annexure 'B'

	Unaudited September 30, 2019 Rupees	Unaudited September 30, 2018 Rupees
Sales - net	1,427,520,653	1,245,624,981
Cost of sales	<u>(1,168,909,091)</u>	<u>(1,031,744,144)</u>
Gross profit	258,611,562	213,880,837
Distribution cost	(25,044,838)	(18,041,426)
Administrative expenses	(18,924,612)	(13,826,549)
Other operating expenses	<u>(6,106,182)</u>	<u>(7,935,751)</u>
Other income	(50,075,632)	(39,803,726)
Operating profit before finance cost	<u>1,128,755</u>	<u>874,866</u>
Finance cost	209,664,685	174,951,976
Share of profit from associates	(83,989,736)	(31,076,754)
Profit before taxation	<u>47,595,963</u>	<u>21,996,137</u>
Provision for taxation	173,270,912	165,871,360
Profit for the period	<u>(10,213,625)</u>	<u>(12,637,102)</u>
	<u>163,057,287</u>	<u>153,234,258</u>
Earning per share – basic and diluted	15.84	14.89

NAUMAN IQBAL
COMPANY SECRETARY

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Sapphire

Reliance Cotton Spinning Mills Ltd.

TQ/2019

October 29, 2019

The General Manager,
Pakistan Stock Exchange Limited.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 a.m. on Tuesday the 29th day of October, 2019 at Lahore, approved the following

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

The Quarterly Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS within the specified time.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED

Company Secretary.