

312-Cotton Exchange Building,  
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**Sapphire**

**Reliance Cotton Spinning Mills Ltd.**

September 26, 2019

The General Manager,  
Pakistan Stock Exchange Limited.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**SUB : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 a.m. on Thursday the 26th day of September, 2019 at Lahore, approved the following:

**CASH DIVIDEND**

A final dividend for the year ended 30th June , 2019 @ Rs:8/- per share i.e.80 %.

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

The Annual General Meeting of the Company will be held at 4.15 p.m. on 25th October, 2019 at Trading Hall, Cotton Exchange Building I.I. Chundrigar Road , Karachi.


The above entitlement will be paid to the shareholder whose name appear in the Register of the Members on 18th October, 2019.

The Share Transfer Books will remain closed from 19th October, 2019 to 25th October, 2019 (both days inclusive). Transfers received at Hameed Majeed Associates (Private) Limited, 4th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at close of business on 18th October, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended June 30, 2019 will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Your truly,

For and on behalf of  
**Reliance Cotton Spinning Mills Ltd.**

  
Nauman Iqbal  
Company Secretary

## Annexure - A

### RELIANCE COTTON SPINNING MILLS LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE YEAR ENDED

	June 30, 2019	June 30, 2018
	-----Rupees-----	
Sales - net	5,379,009,395	4,398,017,387
Cost of sales	<u>(4,562,087,208)</u>	<u>(3,764,560,147)</u>
<b>Gross profit</b>	<b>816,922,187</b>	<b>633,457,240</b>
Distribution cost	<u>(108,443,764)</u>	<u>(94,854,080)</u>
Administrative expenses	<u>(67,696,076)</u>	<u>(61,688,265)</u>
Other operating expenses	<u>(20,562,233)</u>	<u>(46,576,415)</u>
	<b>(196,702,073)</b>	<b>(203,118,760)</b>
Other income	<b>18,106,644</b>	<b>9,680,944</b>
<b>Operating profit before finance cost</b>	<b>638,326,758</b>	<b>440,019,424</b>
Finance cost	<u>(221,129,017)</u>	<u>(96,152,190)</u>
<b>Profit before taxation</b>	<b>417,197,741</b>	<b>343,867,234</b>
Provision for taxation	<u>(26,515,321)</u>	<u>(27,786,695)</u>
<b>Profit for the year</b>	<b>390,682,420</b>	<b>316,080,539</b>
<b>Earnings per share - basic and diluted</b>	<b>37.96</b>	<b>30.71</b>





# Reliance Cotton Spinning Mills Ltd.

## Annexure - B

### RELIANCE COTTON SPINNING MILLS LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE YEAR ENDED

	June 30, 2019	June 30, 2018
	-----Rupees-----	
Sales - net	5,379,009,395	4,398,017,387
Cost of sales	<b>(4,562,087,208)</b>	(3,764,560,147)
<b>Gross profit</b>	<b>816,922,187</b>	633,457,240
Distribution cost	<b>(108,443,764)</b>	(94,854,080)
Administrative expenses	<b>(67,748,431)</b>	(61,774,825)
Other operating expenses	<b>(20,562,233)</b>	(46,576,415)
	<b>(196,754,428)</b>	(203,205,320)
Other income	<b>10,097,434</b>	8,789,219
<b>Operating profit before finance cost</b>	<b>630,265,193</b>	439,041,139
Finance cost	<b>(221,129,017)</b>	(96,152,190)
Share of profit from associates	<b>141,753,084</b>	54,041,257
<b>Profit before taxation</b>	<b>550,889,260</b>	396,930,206
Provision for taxation	<b>(33,564,948)</b>	(38,923,811)
<b>Profit for the year</b>	<b>517,324,312</b>	358,006,395
<b>Earnings per share - basic and diluted</b>	<b>50.26</b>	<b>34.78</b>