



April 29, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUB : FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Monday the 29th day of April, 2019 at Lahore, approved the following;

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

The Nine Months Report of the Company for the period ended March 31, 2019 will be transmitted through PUCARS within the specified time.

Yours truly,

For and on behalf of

Reliance Cotton Spinning Mills Ltd.

A handwritten signature in black ink, appearing to read "Nauman Iqbal".

Nauman Iqbal
Company Secretary



Annexure - A

RELIANCE COTTON SPINNING MILLS LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE NINE MONTH ENDED

	NINE MONTH ENDED		THREE MONTH ENDED	
	March 31,		March 31,	
	2019	2018	2019	2018
	-----Rupees-----		-----Rupees-----	
Sales - net	3,922,668,114	3,099,082,372	1,357,549,509	1,059,714,191
Cost of sales	(3,330,858,930)	(2,658,946,474)	(1,177,445,608)	(900,581,925)
Gross profit	591,809,184	440,135,898	180,103,901	159,132,266
Distribution cost	(68,046,324)	(67,983,349)	(22,232,083)	(21,143,639)
Administrative expenses	(44,342,419)	(39,404,008)	(10,372,480)	(12,734,143)
Other income	15,153,592	7,704,673	3,011,330	1,942,610
Other operating expenses	(27,864,511)	(39,670,921)	(4,065,610)	(12,652,226)
	(125,099,662)	(139,353,605)	(33,658,843)	(44,587,398)
Operating profit before finance cost	466,709,522	300,782,293	146,445,058	114,544,868
Finance cost	(151,772,970)	(68,414,715)	(62,820,020)	(28,622,816)
Profit before taxation	314,936,552	232,367,578	83,625,038	85,922,052
Provision for taxation	(6,791,048)	(17,109,186)	(6,378,454)	4,186,662
Profit for the period	308,145,504	215,258,392	77,246,584	90,108,714
Earnings per share - basic and diluted	29.94	20.92	7.51	8.76



Annexure - B

RELIANCE COTTON SPINNING MILLS LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE NINE MONTH ENDED

	NINE MONTH ENDED		THREE MONTH ENDED	
	March 31,		March 31,	
	2019	2018	2019	2018
	-----Rupees-----		-----Rupees-----	
Sales - net	3,922,668,114	3,099,082,372	1,357,549,509	1,059,714,191
Cost of sales	(3,330,858,930)	(2,658,946,474)	(1,177,445,608)	(900,581,925)
Gross profit	591,809,184	440,135,898	180,103,901	159,132,266
Distribution cost	(68,046,324)	(67,983,349)	(22,232,083)	(21,143,639)
Administrative expenses	(44,384,239)	(39,481,544)	(10,397,480)	(12,743,194)
Other income	7,144,382	6,812,949	3,011,330	1,942,611
Other operating expenses	(27,864,511)	(39,670,921)	(4,065,610)	(12,652,226)
	(133,150,692)	(140,322,865)	(33,683,843)	(44,596,448)
Operating profit before finance cost	458,658,492	299,813,033	146,420,058	114,535,818
Finance cost	(151,772,970)	(68,414,715)	(62,820,020)	(28,622,816)
Share of profit from associates	87,367,378	41,269,138	31,307,655	15,069,638
Profit before taxation	394,252,900	272,667,456	114,907,693	100,982,640
Provision for taxation	(12,320,638)	(31,311,220)	(11,632,143)	(3,134,034)
Profit for the period	381,932,262	241,356,236	103,275,550	97,848,606
Earnings per share - basic and diluted	37.11	23.45	10.03	9.51