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Reliance Cotton Spinning Mills Ltd.

October 29, 2018

The General Manager,
Pakistan Stock Exchange Limited.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUB : FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2018

Dear Sir,


We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 a.m. on Monday the 29th day of October, 2018 at Lahore, approved the following;

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

The Quarterly Report of the Company for the period ended September 30, 2018 will be transmitted through PUCARS within the specified time.

Your truly,

For and on behalf of
Reliance Cotton Spinning Mills Ltd.


Nauman Iqbal,
Company Secretary



Reliance Cotton Spinning Mills Ltd.

Annexure - A

RELIANCE COTTON SPINNING MILLS LIMITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER ENDED

	September 30, 2018	September 30, 2017
	-----Rupees-----	
Sales - net	1,245,624,981	989,470,526
Cost of sales	(1,031,744,144)	(848,788,632)
Gross profit	213,880,837	140,681,894
Distribution cost	(18,041,426)	(23,051,303)
Administrative expenses	(13,819,049)	(11,444,677)
Other operating expenses	(7,935,751)	(4,807,786)
	(39,796,226)	(39,303,766)
Other income	2,380,754	694,873
Operating profit before finance cost	176,465,365	102,073,001
Finance cost	(31,076,754)	(21,928,722)
Profit before taxation	145,388,611	80,144,279
Provision for taxation	(10,687,706)	(9,730,403)
Profit for the quarter	134,700,905	70,413,876
Earnings per share - basic and diluted	13.09	6.84



Annexure - B

RELIANCE COTTON SPINNING MILLS LIMITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER ENDED

	September 30, 2018	September 30, 2017
	-----Rupees-----	
Sales - net	1,245,624,981	989,470,526
Cost of sales	(1,031,744,144)	(848,788,632)
Gross profit	213,880,837	140,681,894
Distribution cost	(18,041,426)	(23,051,303)
Administrative expenses	(13,826,550)	(11,444,677)
Other operating expenses	(7,935,751)	(4,807,786)
	(39,803,727)	(39,303,766)
Other income	874,867	694,873
Operating profit before finance cost	174,951,977	102,073,001
Finance cost	(31,076,754)	(21,928,722)
Share of profit from associates	21,996,137	13,814,564
Profit before taxation	165,871,360	93,958,843
Provision for taxation	(12,637,102)	(17,085,320)
Profit for the quarter	153,234,258	76,873,523
Earnings per share - basic and diluted	14.89	7.47