



September 27, 2018

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Karachi.

**Subject : FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2018**

Dear Sir,

We have to inform you that the Board of Directors of our company in its Meeting held at 10:30 a.m. on Thursday the 27th day of September, 2018, recommended the following:

**CASH DIVIDEND**

A final Cash Dividend for the year ended 30th June, 2018 @ Rs. 6.5 per share i.e. 65 %.

The financial results of the Company are enclosed herewith as Annexure 'A' and Annexure 'B':

The Annual General Meeting of the Company will be held at 04:00 p.m. on 24th October, 2018 at Trading Hall, Cotton Exchange Building, I.I.Chundrigar Road, Karachi.

The above entitlement will be paid to the shareholders whose names appear in the Register of the Members on 17th October, 2018.

The Share Transfer Books of the Company will be closed from 18th October, 2018 to 24th October, 2018 (both days inclusive). Transfers received at Hameed Majeed Associates (Private) Limited, 4th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on 17nd October, 2018 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours truly,

For and on behalf of  
**Reliance Cotton Spinning Mills Ltd.**

A handwritten signature in blue ink, appearing to be the name of the Company Secretary.

Company Secretary.



Annexure 'A'

**RELIANCE COTTON SPINNING MILLS LIMITED  
FINANCIAL RESULTS (STANDALONE)  
FOR THE YEAR ENDED JUNE 30, 2018**

	2018 Rupees	2017 Rupees
Sales - net	4,398,017,387	3,570,713,354
Cost of sales	<u>(3,764,560,147)</u>	<u>(3,176,601,393)</u>
<b>Gross profit</b>	<b>633,457,240</b>	<b>394,111,961</b>
Distribution cost	(94,854,080)	(87,787,234)
Administrative expenses	(61,688,265)	(58,650,091)
Other operating expenses	(46,576,415)	(10,944,671)
	<b>(203,118,760)</b>	<b>(157,381,996)</b>
Other income	9,680,944	42,369,747
<b>Operating profit before finance cost</b>	<b>440,019,424</b>	<b>279,099,712</b>
Finance cost	(96,152,190)	(71,059,958)
<b>Profit before taxation</b>	<b>343,867,234</b>	<b>208,039,754</b>
Provision for taxation	(27,786,695)	(17,179,871)
<b>Profit for the year</b>	<b>316,080,539</b>	<b>190,859,883</b>
<b>Earnings per share - basic and diluted</b>	<b>30.71</b>	<b>18.54</b>



**Annexure 'B'**

**RELIANCE COTTON SPINNING MILLS LIMITED  
FINANCIAL RESULTS (CONSOLIDATED)  
FOR THE YEAR ENDED JUNE 30, 2018**

	2018 Rupees	2017 Rupees
Sales - net	4,398,017,387	3,570,713,354
Cost of sales	(3,764,560,147)	(3,176,601,393)
<b>Gross profit</b>	<b>633,457,240</b>	<b>394,111,961</b>
Distribution cost	(94,854,080)	(87,787,234)
Administrative expenses	(61,774,825)	(58,650,091)
Other operating expenses	(46,576,415)	(10,944,671)
	<b>(203,205,320)</b>	<b>(157,381,996)</b>
Other income	8,789,219	29,308,110
<b>Operating profit before finance cost</b>	<b>439,041,139</b>	<b>266,038,075</b>
Finance cost	(96,152,190)	(71,059,958)
Share of profit from associates	54,041,257	58,813,587
<b>Profit before taxation</b>	<b>396,930,206</b>	<b>253,791,704</b>
Provision for taxation	(38,923,811)	(24,797,679)
<b>Profit for the year</b>	<b>358,006,395</b>	<b>228,994,025</b>
<b>Profit attributable to owner of parent</b>	<b>358,006,395</b>	<b>228,994,025</b>
<b>Earnings per share - basic and diluted</b>	<b>34.78</b>	<b>22.25</b>