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I.I.Chundrigar Road, Karachi (Pakistan)
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Reliance Cotton Spinning Mills Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)

UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

TQ/2017

April 20, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-03-2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11:00 a.m. on Thursday the 20th day of April, 2017, approved the following

The financial results of the Company are as follows:

	Nine months ended		Three months ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
	----- Rupees -----		----- Rupees -----	
Sales	2,673,968,973	2,369,107,193	880,355,955	777,882,765
Cost of sales	(2,400,041,596)	(2,103,761,938)	(785,731,304)	(687,433,180)
Gross profit	273,927,377	265,345,255	94,624,651	90,449,585
Distribution cost	(66,856,471)	(56,639,257)	(19,610,158)	(17,310,046)
Administrative expenses	(38,455,836)	(31,916,467)	(14,320,075)	(10,226,017)
Other income	3,600,652	4,220,419	1,628,402	1,197,581
Other operating expenses	(7,483,500)	(6,561,106)	(2,205,194)	(2,585,011)
	<u>(109,195,155)</u>	<u>(90,896,411)</u>	<u>(34,507,025)</u>	<u>(28,923,493)</u>
	164,732,222	174,448,844	60,117,626	61,526,092
Finance cost	(55,037,499)	(91,935,287)	(20,977,813)	(25,325,815)
Share of profit of associates	48,416,071	50,170,167	18,964,449	21,337,806
Profit before taxation	158,110,794	132,683,724	58,104,262	57,538,083
Taxation				
Current	(20,417,663)	(25,767,958)	(1,249,122)	(8,679,199)
Prior	1,354,840	(313,491)	--	--
Deferred	(7,735,419)	(21,426,937)	(1,076,647)	(555,846)
	<u>(26,798,242)</u>	<u>(47,508,386)</u>	<u>(2,325,769)</u>	<u>(9,235,045)</u>
Profit after taxation	131,312,552	85,175,338	55,778,493	48,303,038
Earning per share - basic and diluted	12.76	8.28	5.42	4.69

We will be sending you 200 copies of printed accounts for distribution amongst the TRE certificate holders of the Exchange.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED


Company Secretary