

312, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk



7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

Reliance Cotton Spinning Mills Limited

TQ/2016

October 31, 2016

The General Manager,
Pakistan Stock Exchange Limited.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2016

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 a.m. on Monday the 31st day of October, 2016, approved the following

The financial results of the Company are as follows:

	Un-Audited Quarter ended September 30, 2016 Rupees	Un-Audited Quarter ended September 30, 2015 Rupees
Sales	896,850,014	810,636,755
Cost of sales	<u>(796,690,466)</u>	<u>(727,089,759)</u>
Gross profit	100,159,548	83,546,996
Distribution cost	(23,509,210)	(19,736,780)
Administrative expenses	(10,607,005)	(9,832,392)
Other income	1,380,847	1,646,639
Other operating expenses	<u>(3,603,610)</u>	<u>(2,059,535)</u>
	63,820,570	53,564,928
Finance cost	(15,198,762)	(27,291,896)
Share of profit of associates	<u>17,162,413</u>	<u>18,669,294</u>
Profit before taxation	65,784,221	44,942,326
Provision for taxation	<u>(8,498,650)</u>	<u>(7,450,319)</u>
Profit for the period	<u>57,285,571</u>	<u>37,492,007</u>
Earning per share – basic and diluted	5.57	3.64

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED


Company Secretary.