

312, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 021 111000100 Fax: 92 021 32416705
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7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)
UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

Reliance Cotton Spinning Mills Limited

TQ/2016

October 06, 2016

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2016

Dear Sir,

We have to inform you that the Board of Directors of our company in its Meeting held at 10:30 p.m. on Thursday the 06th day of October, 2016, recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended 30th June, 2016 @ Rs.5/- per share i.e. 50%.

The financial results of the Company are as follows:

| | Year Ended June 30, 2016 | Year Ended June 30, 2015 |
|--|-----------------------------|-----------------------------|
| | ----- Rupees ----- | |
| Sales | 3,221,146,642 | 4,007,149,572 |
| Cost of sales | <u>(2,886,731,329)</u> | <u>(3,583,661,769)</u> |
| Gross profit | 334,415,313 | 423,487,803 |
| Distribution cost | (72,569,164) | (98,346,119) |
| Administrative expenses | (44,235,800) | (42,766,682) |
| Other income | 4,396,139 | 4,075,681 |
| Other operating expenses | <u>(9,005,514)</u> | <u>(10,574,661)</u> |
| | <u>(121,414,339)</u> | <u>(147,611,781)</u> |
| | 213,000,974 | 275,876,022 |
| Finance cost | (110,637,339) | (156,079,216) |
| Share of profit of associates | <u>68,035,526</u> | <u>62,582,594</u> |
| Profit before taxation | 170,399,161 | 182,379,400 |
| Provision for taxation | <u>(48,501,809)</u> | <u>(39,657,052)</u> |
| Profit for the year | <u>121,897,352</u> | <u>142,722,348</u> |
| Earnings per share – basic and diluted | 11.84 | 13.87 |

The Annual General Meeting of the Company will be held at 04:00 p.m. on 29th October, 2016 at Trading Hall, Cotton Exchange Building, I.I.Chundrigar Road, Karachi.

The above entitlement will be paid to the shareholders whose names appear in the Register of the Members on 22nd October, 2016.

The Share Transfer Books of the Company will be closed from 23rd October, 2016 to 29th October, 2016 (both days inclusive). Transfers received at Hameed Majeed Associates (Private) Limited, 4th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on 22nd October, 2016 will be treated in time for the purpose of above entitlement to the transferees.

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We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED


Secretary.