

312, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN: 92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk



7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)

UAN: 92 042 111 000 100 Fax: 92 042 35758783, 35713753

Reliance Cotton Spinning Mills Limited

TQ/2016

April 26, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-03-2016

Dear Sir,

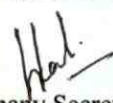
We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 a.m. on Tuesday the 26th day of April, 2016, approved the following

The financial results of the Company are as follows:

	Nine months ended		Three months ended	
	March 31, 2016	March 31, 2015	March 31, 2016	March 31, 2015
	----- Rupees -----		----- Rupees -----	
Sales	2,369,107,193	3,043,262,528	777,882,765	1,004,855,815
Cost of sales	(2,103,761,938)	(2,661,632,947)	(687,433,180)	(902,500,267)
Gross profit	265,345,255	381,629,581	90,449,585	102,355,548
Distribution cost	(56,639,257)	(72,217,102)	(17,310,046)	(27,443,705)
Administrative expenses	(31,916,467)	(29,738,425)	(10,226,017)	(10,570,362)
Other operating expenses	(6,561,106)	(11,430,555)	(2,585,011)	(725,812)
Other income	4,220,419	8,747,785	1,197,581	4,196,710
	<u>(90,896,411)</u>	<u>(104,638,297)</u>	<u>(28,923,493)</u>	<u>(34,543,169)</u>
	174,448,844	276,991,284	61,526,092	67,812,379
Finance cost	(91,935,287)	(124,896,844)	(25,325,815)	(41,788,854)
Share of profit of associates	50,170,167	52,483,227	21,337,806	21,181,359
Profit before taxation	132,683,724	204,577,667	57,538,083	47,204,884
Taxation				
Current	(25,767,958)	(27,119,807)	(8,679,199)	(6,177,340)
Prior	(313,491)	(474,963)	--	--
Deferred	<u>(21,426,937)</u>	<u>(817,835)</u>	<u>(555,846)</u>	<u>1,193,574</u>
	<u>(47,508,386)</u>	<u>(28,412,605)</u>	<u>(9,235,045)</u>	<u>(4,983,766)</u>
Profit after taxation	85,175,338	176,165,062	48,303,038	42,221,118
Earning per share - basic and diluted	8.28	17.12	4.69	4.10

We will be sending you 200 copies of printed accounts for distribution amongst the TRE certificate holders of the Exchange.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED


Company Secretary