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7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)

Reliance Cotton Spinning Mills Limited

UAN: 92 042 111 000 100 Fax: 92 042 35758783, 35713753

TQ/2016

February 23, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2015

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 a.m. on Tuesday the 23rd February, 2016, at Karachi approved the following:

The financial results of the Company are as follows:

	Six months ended		Three months ended	
	December 31 2015	December 31 2014	December 31 2015	December 31 2014
	----- Rupees -----			
Sales - net	1,591,224,428	2,038,406,715	780,587,672	925,454,925
Cost of sales	(1,416,328,762)	(1,759,132,679)	(689,239,003)	(812,325,344)
Gross profit	174,895,666	279,274,036	91,348,669	113,129,581
Distribution cost	(39,329,211)	(44,773,397)	(19,592,431)	(19,762,075)
Administrative expenses	(21,690,450)	(19,168,063)	(11,858,058)	(9,899,929)
Other income	3,022,837	4,551,075	1,376,198	2,920,380
Other operating expenses	(3,976,095)	(10,704,744)	(1,916,560)	(5,328,699)
	<u>(61,972,919)</u>	<u>(70,095,129)</u>	<u>(31,990,851)</u>	<u>(32,070,323)</u>
	112,922,747	209,178,907	59,357,818	81,059,258
Finance cost	(66,609,470)	(83,107,992)	(39,317,574)	(27,526,003)
Share of profit of associates	28,832,361	31,301,868	10,163,067	16,025,477
Profit before taxation	75,145,638	157,372,783	30,203,311	69,558,732
Taxation				
Current	(17,088,759)	(20,942,467)	(8,958,897)	(9,907,804)
Prior	(313,491)	(474,963)	(313,491)	(474,963)
Deferred	(20,871,091)	(2,011,409)	(21,550,634)	(2,011,409)
	<u>(38,273,341)</u>	<u>(23,428,839)</u>	<u>(30,823,022)</u>	<u>(12,394,176)</u>
Profit for the period	<u>36,872,297</u>	<u>133,943,944</u>	<u>(619,711)</u>	<u>57,164,556</u>
Earning per share – basic and diluted	<u>3.58</u>	<u>13.01</u>	<u>-0.06</u>	<u>5.55</u>

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED


Company Secretary.