



TQ/2015

September 28, 2015

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange Ltd.
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Subject : FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2015

Dear Sir,

We have to inform you that the Board of Directors of our company in its Meeting held at 04:30 p.m. on Monday the 28th day of September, 2015, recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended 30th June, 2015 @ Rs.5/- per share i.e. 50%.

The financial results of the Company are as follows:

	Year Ended June 30, 2015	Rupees	Year Ended June 30, 2014
Sales	4,007,149,572		4,243,954,943
Cost of sales	<u>(3,583,661,769)</u>		<u>(3,826,669,180)</u>
Gross profit	423,487,803		417,285,763
Distribution cost	(98,346,119)		(111,970,359)
Administrative expenses	(42,766,682)		(42,299,169)
Other income	4,075,681		5,698,351
Other operating expenses	<u>(10,574,661)</u>		<u>(9,393,136)</u>
	<u>(147,611,781)</u>		<u>(157,964,313)</u>
	275,876,022		259,321,450
Finance cost	(156,079,216)		(168,719,386)
Share of profit of associates	<u>62,582,594</u>		<u>53,008,273</u>
Profit before taxation	182,379,400		143,610,337
Provision for taxation	<u>(39,657,052)</u>		<u>(18,051,867)</u>
Profit for the year	<u>142,722,348</u>		<u>125,558,470</u>
Earnings per share – basic and diluted	13.87		12.20

The Annual General Meeting of the Company will be held at 12:30 p.m. on 26th October, 2015 at Trading Hall, Cotton Exchange Building, I.I.Chundrigar Road, Karachi.

The above entitlement will be paid to the shareholders whose names appear in the Register of the Members on 19th October, 2015.

312-Cotton Exchange Building,
I.I. Chundrigar Road, Karachi, Pakistan.
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Lahore (Pakistan).
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Reliance Cotton Spinning Mills Limited

The Share Transfer Books of the Company will be closed from 20th October, 2015 to 26th October, 2015 (both days inclusive). Transfers received at Hameed Majeed Associates (Private) Limited, 5th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on 19th October, 2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED


Secretary.