

312, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
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Reliance Cotton Spinning Mills Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)

UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

TQ/2015

April 24, 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31-03-2015

Dear Sir,

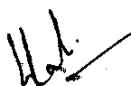
We have to inform you that the Board of Directors of our company in their Meeting held at 10:30 a.m. on Friday the 24th day of April, 2015, approved the following

The financial results of the Company are as follows:

	Nine months ended		Three months ended	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	----- Rupees -----		----- Rupees -----	
Sales	3,043,262,528	3,304,769,514	1,004,855,815	1,030,448,020
Cost of sales	<u>2,661,632,947</u>	<u>2,870,643,413</u>	<u>902,500,267</u>	<u>921,966,232</u>
Gross profit	381,629,581	434,126,101	102,355,548	108,481,788
Other income	<u>8,747,785</u>	<u>4,324,076</u>	<u>4,196,710</u>	<u>696,881</u>
	390,377,366	438,450,177	106,552,258	109,178,669
Distribution cost	72,217,102	85,523,122	27,443,705	22,258,964
Administrative expenses	29,738,425	29,738,541	10,570,362	10,432,646
Other operating expenses	11,430,555	14,094,254	725,812	1,392,372
Finance cost	<u>124,896,844</u>	<u>133,844,750</u>	<u>41,788,854</u>	<u>55,333,307</u>
	<u>238,282,926</u>	<u>263,200,667</u>	<u>80,528,733</u>	<u>89,417,289</u>
	152,094,440	175,249,510	26,023,525	19,761,380
Share of profit of associates	<u>52,483,227</u>	<u>58,728,845</u>	<u>21,181,359</u>	<u>9,889,138</u>
Profit before taxation	204,577,667	233,978,355	47,204,884	29,650,518
Taxation				
Current	27,119,807	25,001,879	6,177,340	8,068,971
Prior	474,963	(13,986,786)	--	--
Deferred	<u>817,835</u>	<u>5,185,695</u>	<u>(1,193,574)</u>	<u>757,331</u>
	<u>28,412,605</u>	<u>16,200,788</u>	<u>4,983,766</u>	<u>8,826,302</u>
Profit for the period	<u>176,165,062</u>	<u>217,777,567</u>	<u>42,221,118</u>	<u>20,824,216</u>
Earning per share - basic and diluted	17.12	21.16	4.10	2.02

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED


Company Secretary