

312, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk



7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)

UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

Reliance Cotton Spinning Mills Limited

TQ/2014

October 01, 2014

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange Ltd.
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Subject : FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2014

Dear Sir,

We have to inform you that the Board of Directors of our company in its Meeting held at 11:30 a.m. on Wednesday the 01st day of October, 2014, recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended 30th June, 2014 @ Rs.1.50 per share i.e. 15%.

The financial results of the Company are as follows:

	Year Ended June 30, 2014	Rupees	Year Ended June 30, 2013
Sales	4,243,954,943		3,853,607,717
Cost of sales	<u>3,826,669,180</u>		<u>3,216,440,612</u>
Gross profit	417,285,763		637,167,105
Distribution cost	111,970,359		132,388,767
Administrative expenses	42,299,169		39,075,484
Other operating expenses	9,393,136		28,481,397
Finance cost	<u>168,719,386</u>		<u>160,492,602</u>
	<u>332,382,050</u>		<u>360,438,250</u>
	84,903,713		276,728,855
Other income	5,698,351		2,753,602
Share of profit of associates	<u>53,008,273</u>		<u>71,499,476</u>
Profit before taxation	143,610,337		350,981,933
Provision for taxation	<u>18,051,867</u>		<u>42,107,394</u>
Profit for the year	<u>125,558,470</u>		<u>308,874,539</u>
Earnings per share – basic and diluted	12.20		30.01

The Annual General Meeting of the Company will be held at 04:30 p.m. on 24th October, 2014 at Trading Hall, Cotton Exchange Building, I.I.Chundrigar Road, Karachi.

The above entitlement will be paid to the shareholders whose names appear in the Register of the Members on 18th October, 2014.

312, Cotton Exchange Building,
I.I.Chundrigar Road, Karachi (Pakistan)
UAN:92 021 111000100 Fax: 92 021 32416705
E-mail: contact@sapphiretextiles.com.pk



Reliance Cotton Spinning Mills Limited

7-A/K, Main Boulevard, Gulberg-II,
Lahore (Pakistan)

UAN: 92 042 111 000 100 Fax:92 042 35758783, 35713753

The Share Transfer Books of the Company will be closed from 18th October, 2014 to 24th October, 2014 (both days inclusive). Transfers received at Hameed Majeed Associates (Private) Limited, 5th Floor, Karachi Chambers, Hasrat Mohani Road, Karachi at the close of business on 17th October, 2014 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED

A handwritten signature in black ink, appearing to be "H. A. H.", written in a cursive style with a horizontal line extending to the right.

Secretary.