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Reliance Cotton Spinning Mills Limited

TQ/2011

October 29, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject : FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2011

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:30 p.m. on Saturday the 29th day of October, 2011, approved the following

The financial results of the Company are as follows:

	Un-Audited Quarter ended September 30, 2011 Rupees	Un-Audited Quarter ended September 30, 2010 Rupees
Sales	673,123,030	640,035,072
Cost of sales	<u>579,175,814</u>	<u>431,004,967</u>
Gross profit	93,947,216	209,030,105
Other operating income	<u>27,180</u>	<u>162,905</u>
	<u>93,974,396</u>	<u>209,193,010</u>
<u>Distribution cost</u>	28,295,350	30,954,498
Administrative expenses	8,020,501	13,879,315
Other operating expenses	4,246,370	9,691,548
Finance Cost	<u>26,054,274</u>	<u>23,901,984</u>
	<u>66,616,495</u>	<u>78,427,345</u>
	27,357,901	130,765,665
Share of profit of associates	<u>13,734,645</u>	<u>25,198,675</u>
Profit before taxation	41,092,546	155,964,340
Provision for taxation	<u>2,765,603</u>	<u>9,189,207</u>
Profit for the period	<u>38,326,943</u>	<u>146,775,133</u>
Earning per share - basic and diluted	3.72	14.26

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for RELIANCE COTTON SPINNING MILLS LIMITED


Company Secretary.