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Reliance Cotton Spinning Mills Limited

TQ/2011

October 05, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal,
Lahore.

Subject : FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2011

Dear Sir,

We have to inform you that the Board of Directors of our company in its Meeting held at 04:30 p.m. on Wednesday the 05th day of October, 2011, recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended 30th June, 2011 @ Rs.2.50 per share i.e. 25%.

The financial results of the Company are as follows:

	Year Ended June 30, 2011	Year Ended June 30, 2010
	Rupees -----	
Sales	2,613,863,539	1,753,876,366
Cost of sales	<u>1,876,103,475</u>	<u>1,358,894,611</u>
Gross profit	737,760,064	394,981,755
Other operating income	<u>4,544,383</u>	<u>7,584,786</u>
	742,304,447	402,566,541
Distribution cost	110,285,400	105,372,722
Administrative expenses	40,808,320	32,990,920
Other operating expenses	37,818,585	20,993,291
Finance cost	<u>120,973,178</u>	<u>114,194,114</u>
	<u>309,885,483</u>	<u>273,551,047</u>
	432,418,964	129,015,494
Share of profit of associates	<u>70,737,096</u>	<u>33,544,528</u>
Profit before taxation	503,156,060	162,560,022
Provision for taxation	<u>26,623,869</u>	<u>24,856,840</u>
Profit for the year	<u>476,532,191</u>	<u>137,703,182</u>
Earnings per share – basic and diluted	46.30	13.38