



LCA/137/10
June 16, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Karachi.

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(Country Principal Office)
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**THE ROYAL BANK OF SCOTLAND N.V. SIGNS SHARE SALE AGREEMENT WITH
FAYSAL BANK LIMITED FOR THE PURCHASE OF RBS PAKISTAN**

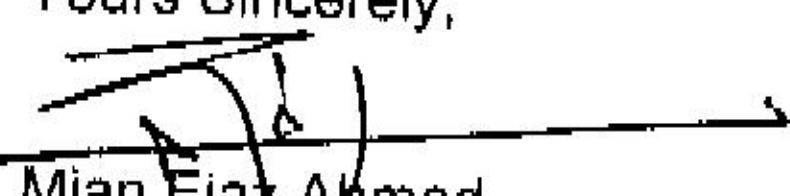
Dear Sir,

We write with reference to our earlier Letter No. LCA/40/2010 dated March 04, 2010, wherein we intimated you regarding in-principle approval granted by State Bank of Pakistan to Faysal Bank Limited ("**Faysal Bank**") for conducting due diligence of The Royal Bank of Scotland Limited ("**RBS Pakistan**").

The Royal Bank of Scotland N.V. (formerly known as ABN AMRO Bank N.V.), a subsidiary undertaking of The Royal Bank of Scotland Group plc ("**RBS**"), has reached agreement for the sale of its 99.37% holding (in RBS Pakistan) to Faysal Bank for a total consideration of EUR 41M (approximately PKR 4,298M). This equates to approximately PKR 2.5 per ordinary share. RBS Pakistan has 1,717,981,391 ordinary shares listed on the Karachi Stock Exchange, the Lahore Stock Exchange and the Islamabad Stock Exchange.

The transaction is subject to regulatory approvals and is expected to complete in third Quarter of 2010.

Yours Sincerely,


Mian Ejaz Ahmad
Company Secretary

Cc to:

1. The Managing Director, Lahore Stock Exchange, Lahore.
2. The Managing Director, Islamabad Stock Exchange, Islamabad
3. Director, Banking Policy and Regulation Department, State Bank of Pakistan.
4. Executive Director, Enforcement & Monitoring Division, SECP, Islamabad.
5. The Registrar, Companies Registration Office, SECP, Lahore