



REVISED

LCA/128/2010

May 24, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

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(Country Principal Office)
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Dear Sir:

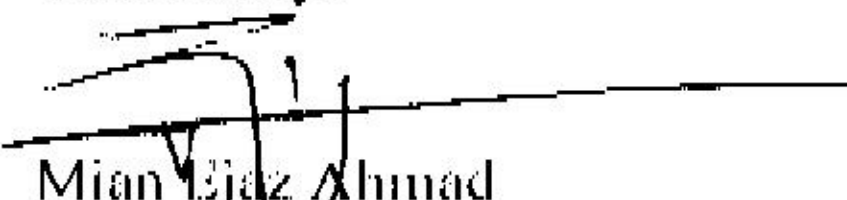
This is with reference to news article published in daily 'Business Recorder' dated May 21, 2010 in relation to sale of shares of The Royal Bank of Scotland Limited (the Transaction).

We hereby inform you that negotiations/due diligence is still going on in relation to the Transaction and the same has yet to be finalized. As soon as the Transaction is finalized, we will make appropriate disclosures immediately. However, kindly note that relevant disclosure had already been made by The Royal Bank of Scotland Limited regarding commencement of due diligence by Faysal Bank Limited in terms of our letter No LCA/40/2010, dated March 04, 2010.

This is for your information.

Thanking you,

Yours truly,


Mian Ejaz Ahmad
Company Secretary

c.c.

1. The Managing Director, Lahore Stock Exchange, Lahore
2. The Managing Director, Islamabad Stock Exchange, Islamabad
3. Executive Director, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan
4. The Registrar, Companies Registration Office, Securities & Exchange Commission of Pakistan, Lahore
5. The Director BPRD, State Bank of Pakistan