

**Annex 2****LIST OF ACTIVITIES SUBJECT TO MUTUAL RECOGNITION**

- 1** Acceptance of deposits and other repayable funds
- 2** Lending including, inter alia: consumer credit, mortgage credit, factoring, with or without recourse, financing of commercial transactions (including forfeiting)
- 3** Financial leasing
- 4** Money transmission services
- 5** Issuing and administering means of payment (e.g. credit cards, travellers' cheques and bankers' drafts)
- 6** Guarantees and commitments
- 7** Trading for own account or for account of customers in:
 - (a) money market instruments (cheques, bills, certificates of deposit, etc.);
 - (b) foreign exchange;
 - (c) financial futures and options;
 - (d) exchange and interest-rate instruments; or
 - (e) transferable securities.
- 8** Participation in securities issues and the provision of services related to such issues
- 9** Advice to undertakings on capital structure, industrial strategy and related questions and advice as well as services relating to mergers and the purchase of undertakings
- 10** Money broking
- 11** Portfolio management and advice
- 12** Safekeeping and administration of securities
- 13** Credit reference services
- 14** Safe custody services

The services and activities provided for in Sections A and B of Annex I to Directive 2004/39/EC of the European Parliament and of the Council of 21 April 2004 on markets in financial instruments (1), when referring to the financial instruments provided for in Section C of Annex I of that Directive, are subject to mutual recognition according to this Directive.