



LCA/297/09
August 12, 2009

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Karachi.

Main Branch
(Country Principal Office)
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Karachi-75530
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Dear Sir,

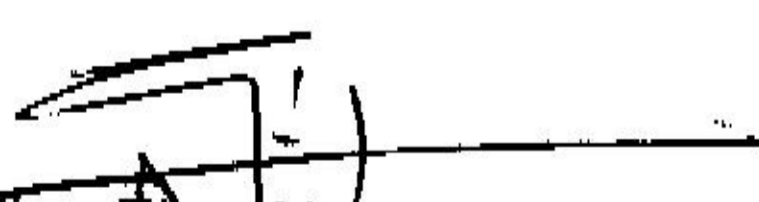
EXECUTION OF SHARE PURCHASE AGREEMENT

We write with reference to our earlier Letter No. LCA/295/09 dated August 10, 2009, wherein we intimated you regarding the proposed acquisition of The Royal Bank of Scotland Limited ("RBS Pakistan") by MCB Bank Limited.

In this regard we would like to inform you that a Share Purchase Agreement has been executed between, inter alia, The Royal Bank of Scotland Group Plc and MCB Bank Limited, to acquire approximately 99.37 % of the shares of RBS Pakistan, for a total consideration of PKR 7,200M or US\$ 87M approximately. Completion of the same is subject to regulatory consents and satisfaction of applicable requirements under the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Ordinance, 2002 and the Competition Ordinance, 2007.

This is for your information.

Yours Sincerely,


Mian Ejaz Ahmad
Company Secretary

Cc to:

1. The Managing Director, Lahore Stock Exchange, Lahore
2. The Managing Director, Islamabad Stock Exchange, Islamabad,
3. Director, Banking Policy and Regulation Department, State Bank of Pakistan
4. Executive Director, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan,
5. The Registrar, Companies Registration Office, Securities & Exchange Commission of Pakistan, Lahore.