

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-7593

N O T I C E

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Reproduced hereunder letter received from THE ROYAL BANK OF SCOTLAND LIMITED for information of members of the Exchange.



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PURPOSE AND BENEFITS OF RIGHT ISSUE

The information required under the companies (issue of Capital) Rules, 1996 is given as under:

PURPOSE AND USE OF THE RIGHT ISSUE

To meet the requirement of paid up capital as per BSD circular # 6 of October 28, 2005

BENEFITS AND UTILIZATION

Apart from ensuring compliance with the circular # 6 dated October 28, 2005 of State Bank of Pakistan, Banking Supervision Department (BSD) the availability of further equity will enable the Bank to explore the permissible business avenues, enhance the per party limit and opening of new branches which would ultimately result in greater profit, thereby ensuring more returns to shareholders.

P/2