



RAVI TEXTILE MILLS LIMITED

REGST. OFFICE: BUNGALOW NO. 120
DEFENCE OFFICERS HOUSING
SCHEME, SHER SHAH ROAD
MULTAN CANTT-PAKISTAN
TEL: +92-61-4503620-4503630
FAX: +92-61-4503640
E-mail: info@ravitextile.com

REF/RTM/7987

Dated: 27 - 02 - 2015

The General Manager
Karachi Stock Exchange Limited
Karachi

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 - 12 - 2014

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on Friday, February 27, 2015 at 06:00 P.M at head office of the company, First Floor 225-Ahmad Block, New Garden Town, Lahore have approved Half Yearly Accounts for the period ended 31st December, 2014. The Financial results of the company are as follows:

CASH DIVIDEND

NIL

BONUS SHARES

NIL

RIGHT SHARES

NIL

Condensed Interim Profit & Loss Account (Un-Audited) for the half year ended 31st December, 2014

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2014	31 December 2013	31 December 2014	31 December 2013
----- Rupees -----				
SALES	27,308,497	-	27,308,497	-
COST OF SALES	(72,034,420)	-	(57,885,978)	-
GROSS LOSS	(44,725,923)	-	(30,577,481)	-
ADMINISTRATIVE EXPENSES	(5,584,389)	(13,627,487)	(2,990,376)	(7,124,155)
OTHER EXPENSES	-	(4,489,400)	-	(4,489,400)
	(5,584,389)	(18,116,887)	(2,990,376)	(11,613,555)
	(50,310,312)	(18,116,887)	(33,567,857)	(11,613,555)
OTHER INCOME	34,754,310	5,368,195	34,754,310	1,300,000
LOSS FROM OPERATIONS	(15,556,002)	(12,748,692)	1,186,453	(10,313,555)
FINANCE COST	(5,371,035)	(4,957,127)	(3,410,453)	(2,499,013)
LOSS BEFORE TAXATION	(20,927,037)	(17,705,819)	(2,224,000)	(12,812,568)
TAXATION	1,057,380	984,414	517,304	984,414
LOSS AFTER TAXATION	(19,869,657)	(16,721,405)	(1,706,696)	(11,828,154)
LOSS PER SHARE - BASIC AND DILUTED	(0.79)	(0.67)	(0.07)	(0.47)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange. You may inform the members of the exchange accordingly.

Yours Sincerely,

Chief Executive
Ravi Textile Mills Limited

HEAD OFFICE:
FIRST FLOOR 225 AHMAD BLOCK NEW GARDEN
TOWN, LAHORE.
PH: NO. 092 35940074-75 FAX NO. 042 35940073

MILLS:
49-KM, MULTAN ROAD, LAHORE-PAKISTAN.
TEL: +92-49-4540321