



**RAVI TEXTILE MILLS  
LIMITED**

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September 30, 2020

Mr. Hafiz Maqsood Munshi  
Manager – RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi.

Dear Sir

**RAVI TEXTILE MILLS LIMITED (“the Company”) -COMPLIANCE OF PSX REGULATIONS 5.11.1.(b) &  
(i) - PROGRESS REPORT**

We refer to your Notice No. PSX/N-684 dated June 05, 2020 on the captioned matter.

As intimated earlier regarding the Lease Agreement dated 13 August 2020 between the parties RAVI TEXTILE MILLS LIMITED (the company) Lessee and M/S Noman Cotton Ginning Pressing Factory (the Partnership Firm) Lessor. The company (Lessee) had taken over the possession of M/S Noman Cotton Ginning Pressing Factory situated Lalaka Road, Haroonanabad, District Bahawalnagar on 13 August 2020 and the agreed annual lease rent of cotton factory amount of Rs.1,600,000/= for the year 2020-21 was paid. The management of the company carried out its necessary repairs and maintenance, thereafter the company was succeeded to start the cotton ginning operations from 21<sup>st</sup> September 2020 as informed to the concerned vide **Material information dated 21<sup>st</sup> September 2020.**

**The Company is pursuing a business plan and has made reasonable progress to-date. You would appreciate that the business plan of the Company relates to current principle line of business of the Company.**

The aforesaid developments / progress shall be apparent from the financial statements of the Company in the period of 1<sup>st</sup> Quarter ending 30 September 2020 by production and sale of cotton ginning factory under reference. You would appreciate that **the Company has taken all the required steps for compliance with PSX Regulations No. 5.11.1.(b) and (i).**

Yours sincerely,

For RAVI TEXTILE MILLS LIMITED

CHIEF EXECUTIVE OFFICER

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