

CONDENSED
INTERIM FINANCIAL
STATEMENTS

QUARTER ENDED
30 SEPTEMBER 2018

UN-AUDITED



Ravi Textile Mills Limited

DIRECTORS' REPORT

The result for the quarter ended September 30, 2018 show a net loss Rs. 4.167 million after accounting for administrative and general expenses Rs 3.349 million and finance cost of Rs. 0.818 million as compared to previous corresponding period net loss of Rs. 8.392 million. During the period under review, the operations of the mill remained closed and their reasons were explained in detail in the immediately preceding Directors' report to the shareholders for the year ended 30 June 2018. It is beyond the control of the existing management of the Company to run the Company at an economically viable level due to unfavorable circumstances prevailing in the yarn market, squeezed liquidity position of the company and non-availability of fresh credit facilities from the banks to continue the business operation. The Company was unable to meet / breached the provisions of restructured financing arrangements with banks hence the long term financing and deferred accrued markup have become payable on demand.


The textile industry is passing through crisis specially spinning due to high energy cost, schedule and unscheduled extensive load shedding of electricity, high markup rate charged by the banks and lack of fresh credit facilities from the banks make recommencement of operations of the Company very difficult. The management is fully aware of present challenges facing the textile industry specially spinning. Under the next heading, update has been given on status of disposal of assets and status of implementation of business plan, which makes it clear that future of the Company is dependent upon expected proceeds from disposal of assets.

STATUS OF DISPOSAL OF ASSETS AND STATUS OF IMPLEMENTATION OF BUSINESS PLAN

An Extraordinary General Meeting of the members of the Company was held on Friday, 02 March 2018, at 9:00 a.m. at the registered office of the Company, and shareholders of the Company considered and approved the sale of freehold land, buildings on freehold land, plant and machinery and other assets of the Company located at 49 KM, Lahore-Multan Road, Chunian, District Kasur by passing special resolutions in terms of Section 183(3)(a) of the Companies Act, 2017. Approval was accorded by shareholders for utilization of the proceeds from sale of Assets to partially repay the liabilities of the Company and to utilize the remaining proceeds to start alternate business plan as approved and recommended by the Board of Directors of the Company. The alternate business plan approved and recommended by the Board of Directors of the Company was approved and adopted by the shareholders.

After the aforesaid approvals of the shareholders, progress to-date is as follows:

Tender for disposal of Assets have been published in newspapers having nationwide circulation. A committee of the board of directors comprising of independent and non-executive directors has been constituted and working to ensure transparency in the entire process.

For and on behalf of the Board

Multan: **Muhammad Waseem ur Rehman** **Director**
 25th October, 2018 **Chief Executive**

ڈائریکٹرز رپورٹ

ماہی تیسرے ماہی شم ہوا ہے 30 ستمبر 2018 کو صافی خسارہ 4.167 ملین روپے ظاہر ہوتا ہے جو کہ انتظامی اور عام اخراجات 3.349 ملین روپے اور قرضہ اخراجات 0.818 ملین روپے کی منہا کے بعد ہے۔ برآمد شدہ مائیں صافی خسارہ 8.392 ملین روپے۔ زبردستی مائیں کے دوران طے چلنے کی کارروائی مسلسل رہیں اور ان کی وجوہات کو تفصیل سے تاثر میں ڈائریکٹرز رپورٹ برائے سہ ماہی اراکین سال شم 2018 جون 30 میں بیان کر دیا ہے۔ کمپنی کی موجودہ انتظامیہ کے لئے مشکل ہو گیا ہے کہ وہ کمپنی کو تاحفہ بخش طریقے سے چلائے کیونکہ دھماکے کی مارکیٹ میں غیر موزوں حالات ہیں کمپنی کی سکرٹی ہوئی نقد مالی صورت حال اور یہ کہ بینکوں نے بھی مانی قرضہ جات کی نئی سہولت نہیں دی ہے جس سے کاروبار کو جاری رکھا جائے۔ کمپنی اس قابل نہیں تھی کہ وہ بینکوں سے دور بارہ ترتیب دیئے ہوئے فنانس انتظامات کی سہولتوں کو پورا کرتی اس وجہ سے لاکھ ٹرم فنانس اور ڈیفروڈ آ کر ڈی مارجن اپ تمام قابل طلب بن چکا ہے۔

مشغلیں کے کامیابی

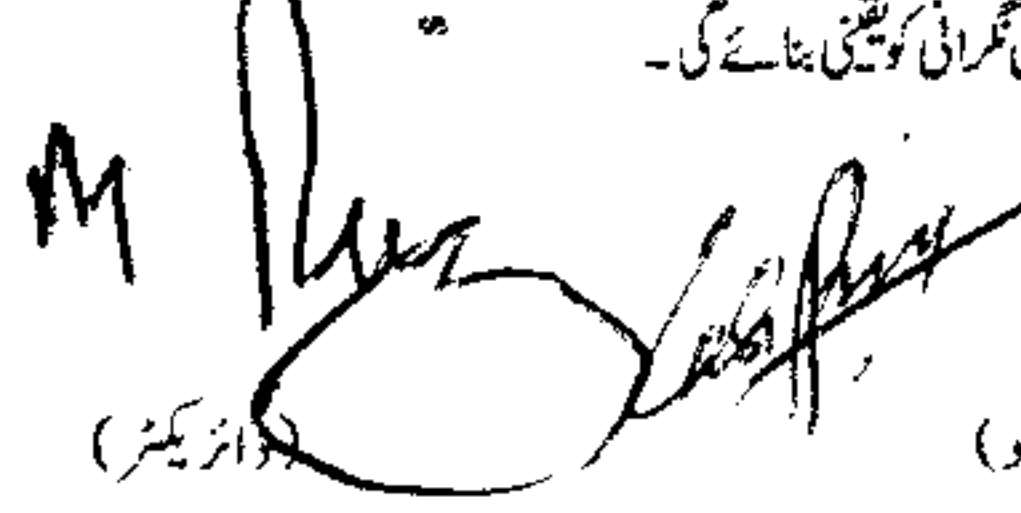
ٹیکسٹائل انڈسٹری خاص طور سے دھماکے بنانے والی بحران کا شکار ہے۔ بجلی کی بڑھتی ہوئی قیمت، اعلیٰ غیر اعلانیہ بجلی کی لوڈ شیڈنگ، قرضہ جات پر انتہائی مبالغہ آرائی اور بینکوں کی طرف سے قرضہ جات نہ دینے کے فقدان نے کمپنی کے دیوارہ کاروبار شروع کرنا مشکل بنا دیا ہے۔ کمپنی کی انتظامیہ پوری طرح یاختر ہے ان حالات سے جس کا ٹیکسٹائل انڈسٹری خاص طور سے دھماکے بنانے والی سامنا کر رہی ہے۔ درج ذیل اگلی شہر میں مانی جات فروخت کے متعلق اور مذکورہ کاروباری منصوبے کی کارروائی موجودہ صورت حال یہ بات واضح کرتی ہے کہ کمپنی کا مستقبل اناج جات کی فروخت سے حاصل شدہ رقم پر منحصر ہے۔

املاؤں کی فروخت اور عمل درآمد کاروباری منصوبہ کی صورت حال

کمپنی کے ممبران کا ایک غیر معمولی اجلاس مورخہ 2 مارچ 2018 صبح 9 بجے کمپنی کے رجسٹریڈ آفس میں منعقد ہوا جس میں ممبران نے غور و خوض کیا اور منظوری دی اٹاٹوں کو فروخت کرنے کی جس میں فری ہولڈرز میں، بلڈنگ فری ہولڈرز میں، پلانٹ اور مشینری وغیرہ کا جائزہ لیا گیا۔ 49 کلومیٹر لاہور ملتان روڈ، چوکیاں، ضلع قصور بذریعہ خاص قرار داد ریگسٹریشن (a) 183(3) ایکٹ 2017 کے تحت ممبران نے منظوری اس بات کی بھی دی ہے کہ اٹاٹوں کی فروخت سے حاصل شدہ رقم کے ایک حصے سے کمپنی کی ذمہ داریوں کی ادائیگی کی جائے اور باقی رقم سے متبادل کاروبار جو کہ کمپنی کے بورڈ نے سفارش اور منظور کیا ہے شروع کیا جائے۔ متبادل کاروبار جو کہ کمپنی کے بورڈ نے سفارش اور منظور کیا ہے وہ ممبران کمپنی نے منظور کر کے اپنا لیا ہے۔

ممبران کی مذکورہ بالا منظوری کے بعد ہی کارروائی درج ذیل ہے۔

نیز درج برائے اٹاٹے فروخت قومی اخبارات میں پورے ملک میں شائع ہو چکے ہیں۔ ایک کمپنی بنا دی ہے جو کہ بورڈ آف ڈائریکٹرز کے اٹاٹے بیڈنٹ اور مانی، ڈیپوٹ ڈائریکٹرز پر مشتمل ہے جو تمام برآمد کے شفاف ہونے کی گمرانی کو یقینی بنائے گی۔

محمد وسیم الرحمن
 (چیف ایگزیکٹو)

 ڈائریکٹر

ماہ 25 اکتوبر 2018

CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2018

	UN AUDITED 30, September 2018	AUDITED 30, June 2018	AUDITED 30, June 2017 (Restated)
Note	Rupees	Rupees	Rupees
EQUITY AND LIABILITIES			
SHARE CAPITAL AND RESERVES			
Authorised share capital 30,000,000 (2018: 30,000,000) ordinary shares of Rs. 10 each	300,000,000	300,000,000	300,000,000
Issued, subscribed and paid up share capital	250,000,000	250,000,000	250,000,000
Capital reserve:			
Surplus on revaluation of operating fixed assets - net of deferred tax	147,402,574	147,402,574	149,492,853
Revenue reserve - general reserve	9,000,000	9,000,000	9,000,000
Accumulated loss	(590,926,264)	(586,759,690)	(554,964,199)
Total equity	(184,523,690)	(180,357,116)	(146,471,346)
LIABILITIES			
NON-CURRENT LIABILITIES			
Long term financing	-	-	25,057,216
Deferred accrued mark-up	-	-	16,546,338
Deferred income tax liability	13,654,747	13,654,747	15,223,229
Employees' retirement benefit	3,326,252	3,186,955	3,067,087
	16,980,999	16,841,702	59,893,870
CURRENT LIABILITIES			
Trade and other payables	196,106,792	192,834,757	174,404,058
Accrued mark-up	30,766,305	30,532,601	5,374,430
Loan from ex-chief executive	832,223	832,223	832,223
Loan from directors	91,786,220	91,786,220	91,786,220
Current portion of long term financing	46,478,344	47,430,065	24,384,780
Unclaimed dividend	1,034,090	1,034,090	1,034,300
Provision for taxation	172,390	172,390	863,857
	367,176,364	364,622,346	298,679,868
Total liabilities	384,157,363	381,464,048	358,573,738
CONTINGENCIES AND COMMITMENTS			
TOTAL EQUITY AND LIABILITIES	199,633,673	201,106,932	212,102,392
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	-	-	206,552,100
Long term security deposits	266,340	266,340	270,340
	266,340	266,340	206,822,440
CURRENT ASSETS			
Stock-in-trade	-	-	-
Stores, spare parts and loose tools	2,481,440	2,481,055	2,645,212
Trade debts	-	-	-
Advances	1,843,015	1,826,848	2,579,276
Short term prepayments	-	-	38,938
Other receivable	-	-	-
Cash and bank balances	55,647	1,545,458	16,526
	4,380,102	5,853,361	5,279,952
Non-current assets held for sale	194,987,231	194,987,231	-
TOTAL ASSETS	199,367,333	200,840,592	5,279,952
	199,633,673	201,106,932	212,102,392

The annexed notes form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED 30 SEPTEMBER 2018
(UNAUDITED)

	Note	Quarter Ended	Quarter Ended
		30 September	30 September
		2018	2017
		Rupees	Rupees
SALES		-	-
COST OF SALES		-	-
GROSS LOSS		-	-
ADMINISTRATIVE AND GENERAL EXPENSES		(3,348,845)	(7,562,941)
		(3,348,845)	(7,562,941)
OTHER INCOME	11	-	718,290
LOSS FROM OPERATIONS		(3,348,845)	(6,844,651)
FINANCE COST		(817,729)	(1,792,059)
LOSS BEFORE TAXATION		(4,166,574)	(8,636,710)
TAXATION		-	244,834
LOSS AFTER TAXATION		(4,166,574)	(8,391,876)
LOSS PER SHARE- BASIC AND DILUTED		(0.17)	(0.34)

The annexed notes form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 30 SEPTEMBER 2018
(UNAUDITED)

	Quarter Ended	Quarter Ended
	30 September	30 September
	2018	2017
	Rupees	Rupees
LOSS AFTER TAXATION	(4,166,574)	(8,391,876)
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified to profit or loss:		
Gain on revaluation of operating fixed assets	-	-
Deferred income tax	-	-
Remeasurement of defined benefit obligation	-	-
Items that may be reclassified subsequently to profit or loss		
Other comprehensive income for the period	-	-
TOTAL COMPREHENSIVE LOSS FOR THE PERIOD	(4,166,574)	(8,391,876)

The annexed notes form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE OFFICER

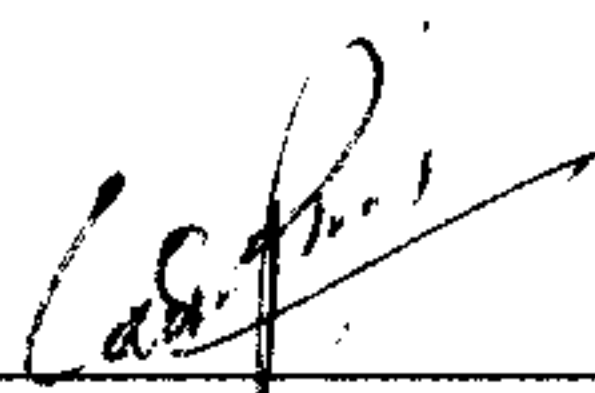

DIRECTOR


CHIEF FINANCIAL OFFICER

CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPTEMBER 2018
(UNAUDITED)

	CAPITAL RESERVE	REVENUE RESERVE	ACCUMULATED LOSS	TOTAL EQUITY	
	Surplus on revaluation of operating fixed assets - net of tax	General reserve			
Rupees					
Balance as at 30 June 2017 - (restated)	250,000,000	149,492,853	9,000,000	(554,964,199)	(146,471,346)
Transferred from surplus on revaluation of operating fixed assets - net of deferred income tax	-	(941,450)	-	941,450	-
Loss for the quarter ended 30 September 2017	-	-	-	(8,391,876)	(8,391,876)
Balance as at 30 September 2017	250,000,000	148,551,403	9,000,000	(562,414,625)	(154,863,222)
Transferred from surplus on revaluation of operating fixed assets - net of deferred income tax	-	(1,619,683)	-	1,619,683	-
Loss for the nine month ended 30 June 2018	-	-	-	(26,388,068)	(26,388,068)
Other comprehensive income nine month ended 30 June 2018	-	-	-	423,320	423,320
Surplus on revaluation of operating fixed assets - adjustment duo to change of tax rate	-	470,854	-	-	470,854
Balance as at 30 June 2018 - Audited	250,000,000	147,402,574	9,000,000	(586,759,690)	(180,357,116)
Transferred from surplus on revaluation of operating fixed assets - net of deferred income tax	-	-	-	-	-
Loss for the quarter ended 30 September 2018	-	-	-	(4,166,574)	(4,166,574)
Balance as at 30 September 2018	250,000,000	147,402,574	9,000,000	(590,926,264)	(184,523,690)

The annexed notes form an integral part of these condensed interim financial statements.


 CHIEF EXECUTIVE OFFICER

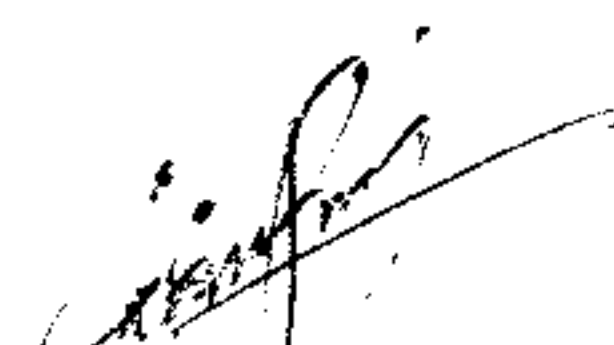

 DIRECTOR


 CHIEF FINANCIAL OFFICER

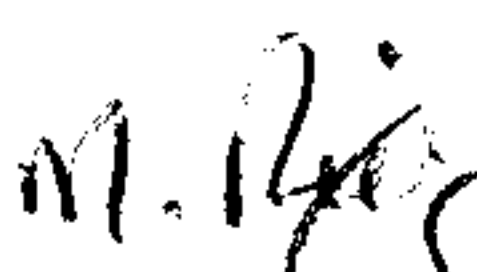
CONDENSED INTERIM STATEMENT OF CASH FLOW
FOR THE QUARTER ENDED 30 SEPTEMBER 2018
(UNAUDITED)

	Quarter Ended 30 September 2018 Rupees	Quarter Ended 30 September 2017 Rupees
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(4,166,574)	(8,636,710)
Adjustment for non-cash charges and other items:		
Depreciation	-	4,336,828
Adjustment due to IAS-39	-	871,821
Provision for employees' retirement benefit	139,297	129,972
Finance cost	817,729	920,238
Cash used in operating activities before working capital changes	<u>(3,209,548)</u>	<u>(2,377,851)</u>
(Increase) / decrease in current assets		
Stores, spares parts and loose tools	<u>(386)</u>	-
Advances	<u>(6,000)</u>	8,052
	(6,386)	8,052
Increase / (decrease) in current liabilities		
Trade and other payables	3,272,037	5,051,628
Net cash generated from / (used in) operations	<u>56,103</u>	<u>2,681,829</u>
Finance cost paid	<u>(584,024)</u>	<u>(628,251)</u>
Income tax	<u>(10,167)</u>	<u>(130,300)</u>
	<u>(594,191)</u>	<u>(758,551)</u>
Net cash (used in) / generated from operating activities	<u>(538,088)</u>	<u>1,923,278</u>
CASH FLOW FROM INVESTING ACTIVITIES	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of long term financing	<u>(951,723)</u>	<u>(1,905,044)</u>
Net cash used in from financing activities	<u>(951,723)</u>	<u>(1,905,044)</u>
Net increase / (decrease) in Cash and cash equivalents	<u>(1,489,811)</u>	<u>18,234</u>
Cash and cash equivalent at the beginning of the period	1,545,458	16,526
Cash and cash equivalent at the end of the period	<u>55,647</u>	<u>34,760</u>

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

**SELECTED NOTES TO THE CONDENSED INTERIM
FINANCIAL STATEMENTS**

**FOR THE QUARTER ENDED 30 SEPTEMBER 2018
(UNAUDITED)**

1 THE COMPANY AND ITS OPERATIONS

1.1 Ravi Textile Mills Limited is a public limited company incorporated in Pakistan under the repealed Companies Ordinance, 1984 (Now Companies Act, 2017) and its shares are quoted on Pakistan Stock Exchange Limited. Its registered office is situated at Bunglow No. 120, Defence Officers Housing Scheme, Sher Shah Road, Multan Cantt. The object of the company is manufacturing and trading of yarn.

1.2 Summary of significant transactions and events affecting the Company's financial position and performance

All other significant transactions and events that have affected the Company's statement of financial position and performance during the period have been adequately disclosed in the notes to these financial statements. For a detailed discussion about the Company's performance, please refer to the Directors' Report.

1.3 Non - going concern basis of

The Company has incurred net loss of Rupees 4.167 million during the quarter ended 30 September 2018. Accumulated losses of the Company as on the reporting date are Rupees 590.926 million. The operation of mill were resumed during the year ended 30 June, 2015 after more than three year with the support of director's loans. However, in August 2015, the operations of the mill were suspended again. It is beyond the control of the existing management of the Company to run the Company at an economically viable level due to poor economic / market conditions for spinning sector, high energy cost, scheduled and unscheduled extensive load shedding of electricity, high mark-up rates charged by banks and scarce availability of funds.

In view of the aforesaid reason, the Company is not considered a going concern. These condensed interim financial statements have been prepared using the non-going concern basis of accounting on the basis of estimated realizable/ settlement values of the assets and liabilities respectively.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies applied in the preparation of these condensed interim financial statements are set out on those policies have been consistently applied to all years presented.

2.1 Basis of preparation

a) Statement of compliance

These condensed interim financial statements are un-audited and are being submitted to shareholders as required by section 237 of Companies Act 2017. These condensed interim financial statements of the Company for the quarter ended 30 September 2018 have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting which comprise of International Accounting Standard 34 - "Interim Financial Reporting" issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 and provisions of and directives issued under the Companies Act, 2017. In case where requirements differ, the provisions of or directives issued under the Companies Act, 2017 have been followed. These condensed interim financial statements do not include all the information and disclosures required in the annual audited published financial statements and should be read in conjunction with the audited annual published financial statements of the Company for the year ended 30 June 2018.

b) Accounting convention

These condensed interim financial statements have been prepared using the non-going concern basis of accounting on the basis of accounting on the basis of estimated realisable / settlement values of assets and liabilities respectively. In realisable / settlement value basis, assets are carried at amount of cash and cash equivalents that could currently be obtained by selling the assets in an orderly disposal. Liabilities are carried at their settlement values, that is the undiscounted amounts of cash or cash equivalents expected to be paid to satisfy the liabilities in the normal course of business.

3. ACCOUNTING POLICIES

The accounting policies and methods of computations adopted for the preparation of this condensed interim financial statements are the same as applied in the preparation of the preceding audited annual published financial statements of the Company for the year ended 30 June 2018.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of these condensed interim financial statements in conformity with the approved accounting standards requires the use of certain critical accounting estimates. It also requires the management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

During preparation of these condensed interim financial statements, the significant judgments made by the management in applying the Company's accounting policies and the key sources of estimation and uncertainty were the same as those that applied in the preceding audited annual published financial statements of the Company for the year ended 30 June 2018.

	Un-Audited 30 September 2018 Rupees	Audited 30 June 2018 Rupees
5. LONG TERM FINANCING		
From banking companies - secured		
Bank Alfalah Limited	17,742,898	17,742,898
National Bank of Pakistan	28,735,446	29,687,167
	<u>46,478,344</u>	<u>47,430,065</u>
Less: Current portion shown under current liabilities	46,478,344	47,430,065
	-	-
6. TRADE AND OTHER PAYABLES	196,106,792	192,834,757
This include an amount of Rupees 100.116 million (30 June 2018: 97.133 million) due to an associated Company.		
7. ACCRUED MARK-UP		
Bank Alfalah Limited	8,005,126	7,602,631
National Bank of Pakistan	951,211	1,120,002
Defered accrued mark-up (Note 7.1)	21,809,968	21,809,968
	<u>30,766,305</u>	<u>30,532,601</u>
7.1 DEFERRED ACCRUED MARK-UP		
Bank Alfalah Limited	2,187,500	2,187,500
National Bank of Pakistan	19,622,468	19,622,468
	<u>21,809,968</u>	<u>21,809,968</u>
8. CONTINGENCIES AND COMMITMENTS		
There is no change in the status of contingencies and commitments from the date of preceding annual published financial statements of the company for the year ended 30 June 2018.		
9. PROPERTY, PLANT AND EQUIPMENT		
Opening book value	-	206,552,100
Less: Depreciation charged during the period / year	-	11,564,869
	-	<u>194,987,231</u>
Less: Reclassified to non - current assets held for sale:	-	194,987,231
	-	-
10. NON - CURRENT ASSETS HELD FOR SALE		
The shareholders of the Company have resolved in the extra-ordinary genral meeting held on 02 March 2018 to dispose of all fixed assets of the Company. Hence, have been classified as non-current assets held for sale at lower of their carrying amounts and fair value less costs to sell in accordance with the requirements of International Financial Reporting Standard 5 "Non-Current Assets Held for Sale and Discontinued Operations". Category wise break up of non-current assets classified as held for sale is summarized as follows:		

	Un-Audited 30 September 2018 Rupees	Audited 30 June 2018 Rupees
Non - current assets classified as held for sale:		
Freehold land	119,790,000	119,790,000
Buildings on freehold land	49,073,326	49,073,326
Plant and machinery	22,241,610	22,241,610
Factory tools and equipment	58,333	58,333
Electric fittings and installations	3,168,020	3,168,020
Furniture, fixtures and office equipment	30,339	30,339
Vehicles	625,603	625,603
	194,987,231	194,987,231

	UN-AUDITED	
	Quarter Ended 30 September 2018 Rupees	Quarter Ended 30 September 2017 Rupees
11. OTHER INCOME		
Rental income (Note 11.1)	-	718,290

11.1 This represents rental income from rent lease of godown owned by the Company under cancellable lease arrangement.

12. TRANSACTION WITH RELATED PARTIES

The related parties comprises of associated undertaking and key management personnel. The Company in the normal course of business carried out transaction with various related parties. Details of transactions with related parties, other than those which have been specifically disclosed elsewhere in this condensed interim financial statements are as follows:

	UN-AUDITED	
	Quarter Ended 30 September 2018 Rupees	Quarter Ended 30 September 2017 Rupees
Remuneration of Chief Executive	255,000	255,000
Allowances:		
Reimbursement - travelling	49,739	25,850
Utilities	115,099	85,049
	419,838	365,899

13. FINANCIAL RISK MANAGEMENT

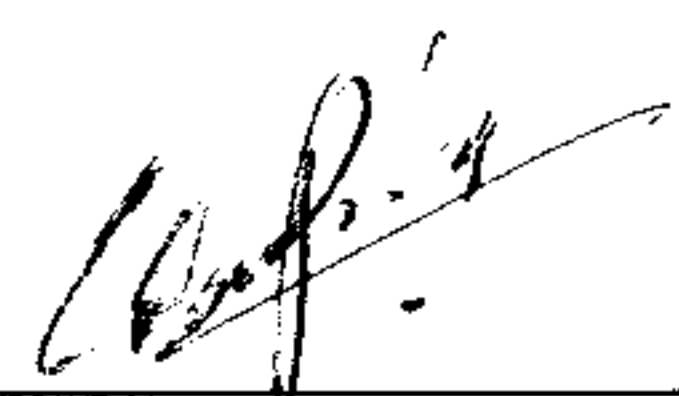
The company's financial risk management objectives and policies are consistent with those disclosed in the preceding audited annual published financial statements of the company for the year ended 30 June 2018.

14. DATE OF AUTHORIZATION FOR ISSUE

These condensed interim financial statements were approved by the Board of Directors and authorized for issue on 25 October, 2018.

15. GENERAL

Figures have been rounded off to nearest of Rupee.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER



COMPANY INFORMATION

BOARD OF DIRECTORS

Mohammad Waseem-ur-Rehman (Chief Executive)
Aftab Sarwar (Chairman)
Tahir Majeed
Muhammad Riaz
Muhammad Shahid
Aamir Khurshid Chandia
Waseem Ejaz

AUDIT COMMITTEE

Tahir Majeed (Independent Director) Chairman
Muhammad Riaz (Non - Executive Director) Member
Aftab Sarwar (Independent Director) Member

HR & R COMMITTEE

Muhammad Shahid (Independent Director) Chairman
Tahir Majeed (Independent Director) Member
Muhammad Riaz (Non - Executive Director) Member

CORPORATE SECRETARY/ CHIEF FINANCIAL OFFICER

Munsaf Khan

AUDITORS

Riaz Ahmed & Company
Chartered Accountants
10-B, Saint Mary Park, Main Boulevard,
Gulberg-III, Lahore-54660

BANKERS

National Bank of Pakistan Limited
Bank Alfalah Limited
Habib Metropolitan Bank Limited
The Bank of Punjab

REGISTERED OFFICE

Bungalow No. 120 Defence Officers Housing
Scheme, Sher Shah Road, Multan Cantt. Multan
Phone: 92-61-4503620 - 30
Fax: 92-61-4503640
E-mail: info@ravitextile.com
Web: www.ravitextile.com

SHARE REGISTRAR

Hameed Majeed Associates (Pvt) Limited
H.M House 7-Bank square, Lahore.
Tel: 92-42 37235081-82

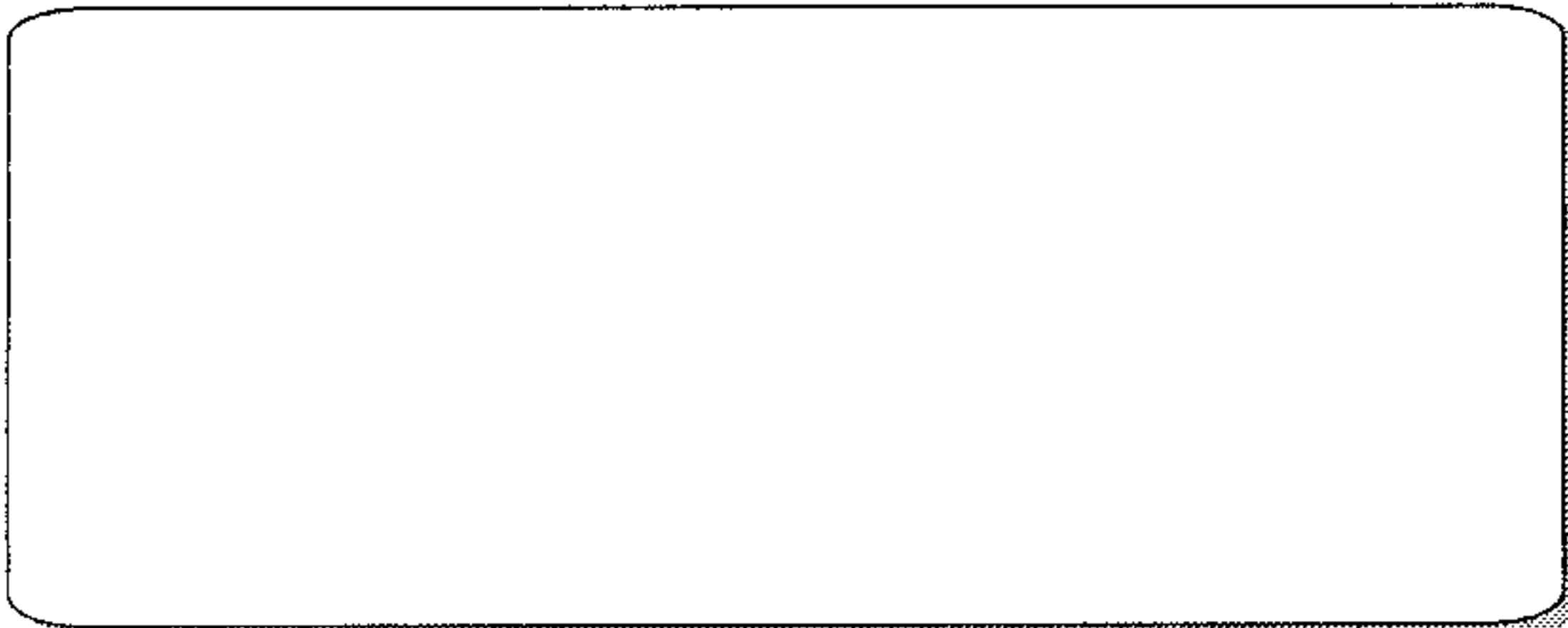
MILLS

49 KM, Lahore-Multan Road, Chunian, District Kasur.



BOOK POST

Under Postal Certificate



IF UNDELIVERED, PLEASE RETURN TO:
RAVI TEXTILE MILLS LIMITED.
Bungalow No. 120, Defence Officers Housing Scheme,
Sher Shah Road Multan cantt. Multan.
Tel: +92-61-4503620-630