

REF/RTM/10019
Dated: 04 - 10 - 2017

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building Road
Karachi.

Subject:- **FINANCIAL RESULTS FOR THE YEAR ENDED 30 - 06 - 2017**

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Wednesday, October 04, 2017 at 06:00 P.M at head office of the company, First Floor 225-Ahmad Block, New Garden Town, Lahore have approved Annual Accounts for the year ended 30th June, 2017. The Financial results of the company are as follows:

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 2017

	2017	2016
	Rupees	Rupees
SALES	-	42,396,547
COST OF SALES	-	(77,436,556)
GROSS LOSS	-	(35,040,009)
DISTRIBUTION COST	-	(43,695)
ADMINISTRATIVE AND GENERAL EXPENSES	(32,556,550)	(9,166,722)
OTHER EXPENSES	(443,062)	-
	(32,999,612)	(9,210,417)
	(32,999,612)	(44,250,426)
OTHER INCOME	3,493,296	8,597,429
LOSS FROM OPERATIONS	(29,506,316)	(35,652,997)
FINANCE COST	(7,704,748)	(14,943,403)
LOSS BEFORE TAXATION	(37,211,064)	(50,596,400)
TAXATION	810,343	268,473
LOSS AFTER TAXATION	(36,400,721)	(50,327,927)
LOSS PER SHARE- BASIC AND DILUTED	(1.46)	(2.01)

The Annual General Meeting of the Company will be held on Saturday October 28, 2017 at 09:00 A.M at Bungalow No,120 Defence Officers Housing Scheme, Sher Shah Road Multan Cantt Multan.

The Share Transfer Books of the Company will be closed from 21-10-2017 to 28-10-2017 (both days inclusive). Transfers received of the office of the company's Share Registrar M/S Hameed Majeed Associates (Pvt) Limited H.M.House,7-Bank Square, Lahore by the close of business on 20-10-2017 will be treated in time for purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Holders of the Exchange accordingly.

Thanking you

Yours Sincerely


DIRECTOR
RAVI TEXTILE MILLS LIMITED

HEAD OFFICE:
FIRST FLOOR 225 AHMAD BLOCK NEW GARDEN
TOWN, LAHORE.
PH: NO. 092 35940074-75 FAX NO. 042 35940076

MILLS:
49-KM, MULTAN ROAD, LAHORE-PAKISTAN.
TEL: +92-49-4540321



**RAVI TEXTILE MILLS
LIMITED**

REGST. OFFICE: BUNGALOW NO. 120
DEFENCE OFFICERS HOUSING
SCHEME, SHER SHAH ROAD
MULTAN CANTT-PAKISTAN
TEL: +92-61-4503620-4503630
FAX: +92-61-4503640
E-mail: info@ravitextile.com