



# RAVI TEXTILE MILLS LIMITED

REGST. OFFICE: BUNGALOW NO. 120  
DEFENCE OFFICERS HOUSING  
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REF/RTM/9094  
Dated: 24 - 02 - 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building Road  
Karachi

## SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 - 12 - 2016

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on Friday, February 24, 2017 at 06:00 P.M at head office of the company, First Floor 225-Ahmad Block, New Garden Town, Lahore have approved Half Yearly Accounts for the period ended 31<sup>st</sup> December, 2016. The Financial results of the company are as follows:

**CASH DIVIDEND**  
**BONUS SHARES**  
**RIGHT SHARES**

**NIL**  
**NIL**  
**NIL**

Condensed Interim Profit & Loss Account (Un-Audited) for the half year ended 31<sup>st</sup> December, 2016

HALF YEAR ENDED		QUARTER ENDED	
31 December 2016	31 December 2015	31 December 2016	31 December 2015

----- Rupees -----

SALES	-	42,396,547	-	307,030
COST OF SALES	-	(66,426,041)	-	(10,991,183)
GROSS LOSS	-	(24,029,494)	-	(10,684,153)
DISTRIBUTION EXPENSES	-	(43,695)	-	-
ADMINISTRATIVE AND GENERAL EXPENSES	(16,572,736)	(5,560,198)	(8,269,054)	(2,644,576)
	(16,572,736)	(5,603,893)	(8,269,054)	(2,644,576)
	(16,572,736)	(29,633,387)	(8,269,054)	(13,328,729)
OTHER INCOME	1,708,571	7,000	993,641	-
LOSS FROM OPERATIONS	(14,864,165)	(29,626,387)	(7,275,413)	(13,328,729)
FINANCE COST	(3,965,895)	(4,623,606)	(1,944,545)	(2,235,454)
LOSS BEFORE TAXATION	(18,830,060)	(34,249,993)	(9,219,958)	(15,564,183)
TAXATION	880,225	(750,529)	410,772	(1,260,030)
LOSS AFTER TAXATION	(17,949,835)	(35,000,522)	(8,809,186)	(16,824,213)

LOSS PER SHARE - BASIC AND DILUTED (0.72) (1.40) (0.35) (0.67)

We will be sending you 200+200+100 copies of printed accounts for distribution amongst the members of the Exchange. You may inform the members of the exchange accordingly.

Yours Sincerely,

Chief Executive  
Ravi Textile Mills Limited

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