

REF/RTM/9052  
Dated: 06 – 10 – 2016

FORM - 7



**RAVI TEXTILE MILLS  
LIMITED**

REGST. OFFICE: BUNGALOW NO. 120  
DEFENCE OFFICERS HOUSING  
SCHEME, SHER SHAH ROAD  
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The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building Road  
Karachi.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED 30 – 06 - 2016

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on Thursday, October 06, 2016 at 04:30 P.M at head office of the company, First Floor 225-Ahmad Block, New Garden Town, Lahore have approved Annual Accounts for the year ended 30<sup>th</sup> June, 2016. The Financial results of the company are as follows:

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30<sup>TH</sup> JUNE, 2016**

	2016	2015
	Rupees	Rupees
SALES	42,396,547	258,033,108
COST OF SALES	(77,436,556)	(346,762,292)
GROSS LOSS	(35,040,009)	(88,729,184)
DISTRIBUTION COST	(43,695)	(345,349)
ADMINISTRATIVE EXPENSES	(9,166,722)	(11,945,297)
OTHER EXPENSES	-	(68,669)
	(9,210,417)	(12,359,315)
	(44,250,426)	(101,088,499)
OTHER INCOME	8,597,429	43,418,928
LOSS FROM OPERATIONS	(35,652,997)	(57,669,571)
FINANCE COST	(14,943,403)	(10,251,066)
LOSS BEFORE TAXATION	(50,596,400)	(67,920,637)
TAXATION	268,473	1,231,763
LOSS AFTER TAXATION	(50,327,927)	(66,688,874)
LOSS PER SHARE- BASIC AND DILUTED	(2.01)	(2.67)

The Annual General Meeting of the Company will be held on Monday October 31, 2016 at 11:00 A.M at Bungalow No,120 Defence Officers Housing Scheme, Sher Shah Road Multan Cantt Multan.

The Share Transfer Books of the Company will be closed from 24-10-2016 to 31-10-2016 (both days inclusive). Transfers received of the office of the company's Share Registrar M/S Hameed Majeed Associates (Pvt) Limited H.M.House,7-Bank Square, Lahore by the close of business on 23-10-2016 will be treated in time for purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Holders of the Exchange accordingly.

Thanking you

Yours Sincerely

DIRECTOR  
RAVI TEXTILE MILLS LIMITED

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TOWN, LAHORE.  
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