



AKD Securities Limited

TREC Holder: The Karachi Stock Exchange Limited
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S2908363-0, NTN-2908363-0

Head Office: 602, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan. UAN: 111-253-111, Fax (92-21) 35867992, 35869715

December 1, 2015

Mr. Muhammad Farooq Bhatti

Joint Director
Securities Market Division
Securities and Exchange Commission of Pakistan
9th Floor NIC Building, 63 Jinnah Avenue, Islamabad
Fax No: 051-9100440

Mr. Muhammad Ghufraan

DGM – Company Affairs
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi
Fax No: 021-111-573-329

Mr. Aftab Ahmad Chaudhry

Managing Director
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore
Fax No: 042-3636-8485

Mr. Muhammad Waseem-ur-Rehan

Chief Executive Officer
Ravi Textile Mills Limited
225, Ahmad Block,
New Garden Town, Lahore
Fax No: 042-3594-0073

Subject: Closure of Acceptance Period – Acquisition of Ravi Textile Mills Limited (“Target Company”) by Mr. Ahsan Javed Sheikh and Mrs. Parveen Ahsan (“Acquirer”)

Dear Sir(s),

This is with reference to Public Announcement of Offer (“PAO”) made by Mr. Ahsan Javed Sheikh and Mrs. Parveen Ahsan (“Acquirer”) to acquire up to 21.289388% of voting shares of the Target Company, published in daily Roznama Pakistan (Urdu) and The Nation (English) editions for Karachi and Lahore on 23 September 2015 and the Addendum to the PAO published in same newspapers on 29 September 2015.

In this regard, please note that the Acceptance Period for the acquisition of shares of the Target Company commenced on 22 November 2015 and ended on 28 November 2015. During the Acceptance period, **50,500 Ordinary shares** were tendered by shareholders of Target Company against the offer to acquire up to 5,322,347 Ordinary shares by Acquirers.

Please note that the number of voting shares tendered by shareholders is less than the number of voting shares of the offer by the Acquirers therefore all tendered shares have been accepted in full. Proportional acceptance as prescribed under Sub-section (2) of Section 112 of the Securities Act, 2015 is not applicable in this case.

Payment will be made to the successful shareholders within thirty (30) of the date of closure of Public Offer. Payment will be dispatched to each successful shareholder’s address as mentioned in public offer acceptance letter.

This is for your information and record.

Best Regards,

For and on behalf of the Manager to the Offer

Syed Khurram Shahid
SVP / Head
Investment Banking

Umair Aijaz
Executive Director
Investment Banking & Finance

Cc: Mr. Ahsan Javed Sheikh
House No. 16/2, Club Road,
Civil Line, Faisalabad

Ms. Parveen Ahsan
House No. 16/2, Club Road,
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www.akdsecurities.net