



RAVI TEXTILE MILLS LTD.

NOTICE OF EXTRAORDINARY GENERAL MEETING (EGM)

Notice is hereby given that an Extraordinary General Meeting of Shareholders of Ravi Textile Mills Limited will be held on Saturday 16th May, 2015 at 09:30 a.m. at registered office of the company Bungalow No.120 Defence Officers Housing Scheme, Sher Shah Road, Multan Cantt. Multan to transact the following business:-

1. To confirm the minutes of the preceding Annual General Meeting of the shareholders of the company held on 31st October, 2014.
2. To elect seven directors for a period of Three (3) years pursuant to sections 178 & 180 of the Companies Ordinance 1984. The Board has fixed the number of directors as seven (7) to be elected in EGM. The following seven directors are retiring and eligible for re-election.
1- Muhammad Waseem-ur-Rehman (CEO) 2- Aftab Sarwar (Chairman) 3- Shahbaz Manzoor 4-Tahir Majeed
5- Aamir Khurshid Chandia 6-Muhammad Riaz 7- Muhammad Shahid
3. **Special Business.**
To consider and if though fit to pass following clause of Articles of Association of the company (AOA) as special resolution with or without modification:
48. Save as provided in section 187,
 - (a) no individual shall be appointed as a director unless he is a member of the Company at the time of his appointment/election;
 - (b) he shall hold shares of minimum value of Rs.25,000.00 (hereinafter called qualification shares) in his own name. If he does not hold qualification shares at time of appointment / election, he shall acquire the qualification shares within two months after his appointment / election as director;
 - (c) a director, who is required to hold qualification shares, may act as director before acquiring the qualification shares;
 - (d) a director representing interest/corporate bodies holding shares of Rs. 25,000.00 or more is not required to have qualification shares in his own name except that he must be a member of the company at the time of his appointment / election as a director of the Company.
4. To transact any other matter with the permission of the chair.

Multan:
24th April, 2015.

By order of the Board
MUNSAF KHAN
Corporate Secretary

Notes:

1. The Members' Register will remain closed from 09th May, 2015 to 16th May 2015 (both days inclusive). Transfers received of the registered office of the company by the close of business on 08th May 2015 will be entertained.
2. A Member eligible to attend and vote at this meeting may appoint another member as proxy to attend and vote in the meeting. Proxies in order to be effective must be received by the company at the registered office not later than 48 hours before the time for holding the meeting.
3. Shareholders are requested to immediately notify the change in address, if any.
4. CDC account holders will further have to follow the guidelines as laid down in circular No.1 dated January 26, 2000 issued by Securities and Exchange Commission of Pakistan:
5. a. For attending the meeting
 - i). In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his/her identity by showing his original computerized national identity card (CNIC) or original passport at the time of attending the meeting.
 - ii). In case of corporate entity the board of directors' resolution/power of attorney with specimen signatures of the nominee shall be produced (unless it has been provided earlier) at the time of the Meeting.b. For Appointing Proxies
 - i). In case of individual, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the regulations, shall submit the proxy form as per the above requirement.
 - ii). The Proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
 - iii). Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
 - iv). The Proxy shall produce his original CNIC or original passport at the time of the meeting.
 - v). In case of corporate entity, the board of directors' resolution/power of attorney with specimen signatures shall be submitted (unless it has been provided earlier) along with proxy form to the company.
6. Any person who seeks to contest an election to the office of director shall file with the company not later than 14 days before the date of meeting a notice of his intention to offer himself for election as director, together with his consent to act as a director.

STATEMENT UNDER SECTION 160(1)(B) OF THE COMPANIES ORDINANCE 1984.

(a) In order to make compliance to the direction issued by the Securities and Exchange Commission of Pakistan vide order passed on February 12.2015 pursuant to the provisions of section 189 read with section 187,473 and 476 of the Companies Ordinance 1984, the board of directors of the Company is making alteration in the existing clause 48 of its Articles of Association. The altered Article more specifically elaborated that an individual who becomes director must be member of the Company at the time of his appointment / election. He shall hold shares of minimum value of Rs.25,000.00 (hereinafter called qualification shares) in his own name. If he does not hold qualification shares at time of appointment / election, he shall acquire the qualification shares within two months after his appointment / election as director. A director, who is required to hold qualification shares, may act as director before acquiring the qualification shares. Moreover, a director representing interest/corporate bodies holding shares of Rs. 25,000.00 or more is not required to have qualification shares in his own name except that he must be a member of the company.

(b) No director has interest in this business of the Company.

