

REF/RTM/7404

Dated: 26 - 02 - 2010

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi

SUB: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 - 12 - 2009**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Friday, February 26, 2010 at 10:00 A.M at registered office of the company, 5/79 Usman Block, New Garden Town, Lahore have approved 2nd Quarter/Half Yearly Accounts for the period ended 31st December, 2009. The Financial results of the company are as follows:

CASH DIVIDEND NIL
BONUS SHARES NIL
RIGHT SHARES NIL

Profit & Loss Account for the 2nd quarter/half year ended 31st December, 2009

	HALF YEAR ENDED		QUARTER ENDED	
	31 December	31 December	31 December	31 December
SALES	250,048,440	139,555,635	130,568,116	42,664,616
COST OF SALES	239,506,175	161,261,383	122,160,966	58,009,687
GROSS PROFIT / (LOSS)	10,542,265	(21,705,748)	8,407,150	(15,345,071)
DISTRIBUTION COST	1,069,323	189,407	560,328	4,400
ADMINISTRATIVE EXPENSES	5,455,841	4,605,698	2,855,309	2,565,079
OTHER OPERATING EXPENSES	575,907	222,542	575,907	-
	7,101,071	5,017,647	3,991,544	2,569,479
	3,441,194	(26,723,395)	4,415,606	(17,914,550)
OTHER OPERATING INCOME	10,304,914	300,570	1,742	288,734
PROFIT / (LOSS) FROM OPERATIONS	13,746,108	(26,422,825)	4,417,348	(17,625,816)
FINANCE COST	5,987,487	4,578,320	2,535,306	3,421,545
PROFIT / (LOSS) BEFORE TAXATION	7,758,621	(31,001,145)	1,882,042	(21,047,361)
PROVISION FOR TAXATION	1,334,296	-	736,894	-
PROFIT / (LOSS) AFTER TAXATION	6,424,325	(31,001,145)	1,145,148	(21,047,361)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED	0.26	(1.85)	0.05	(0.84)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange. You may inform the members of the exchange accordingly.

Yours Sincerely,



Chief Executive
Ravi Textile Mills Limited



RAVI TEXTILE MILLS LIMITED

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