



RAVI TEXTILE MILLS LIMITED

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REF/RTM/7243

Dated: 26 - 02 - 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 - 12 - 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, February 26, 2009 at 03:00 P.M at registered office of the company, 5/79 Usman Block, New Garden Town, Lahore have approved 2nd Quarter/Half Yearly Accounts for the period ended 31st December, 2008. The Financial results of the company are as follows:

Profit & Loss Account for the period ended 31st December, 2008

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2008	31 December 2007	31 December 2008	31 December 2007
	Rupees			
SALES	139,555,635	595,000	42,664,616	595,000
COST OF SALES	161,261,383	5,668,371	58,009,687	2,419,380
GROSS LOSS	(21,705,748)	(5,073,371)	(15,345,071)	(1,824,380)
DISTRIBUTION COST	189,407	-	4,400	-
ADMINISTRATIVE EXPENSES	4,605,698	2,961,468	2,565,079	1,662,865
OTHER OPERATING EXPENSES	222,542	717,232	-	717,232
	5,017,647	3,678,700	2,569,479	2,380,097
	(26,723,395)	(8,752,071)	(17,914,550)	(4,204,477)
OTHER OPERATING INCOME	300,570	977,292	288,734	921,266
LOSS FROM OPERATIONS	(26,422,825)	(7,774,779)	(17,625,816)	(3,283,211)
FINANCE COST	4,578,320	1,695,256	3,421,545	608,340
LOSS BEFORE TAXATION	(31,001,145)	(9,470,035)	(21,047,361)	(3,891,551)
PROVISION FOR TAXATION	-	2,975	-	2,975
LOSS AFTER TAXATION	(31,001,145)	(9,473,010)	(21,047,361)	(3,894,526)
EARNINGS PER SHARE - BASIC AND DILUTED	(1.85)	(1.35)	(0.84)	(0.55)

The Board of Directors of the company appointed Mr. Mohammad Waseem ur Rehman as a chief executive in place of Mr. Mohammad Ifrikhar with immediate effect i.e 26th February, 2009. You may inform the members of the exchange accordingly.

Yours Sincerely,

Chief Executive
Ravi Textile Mills Limited