

REF/RTM/6199

FORM - III

Dated: 08 - 10 - 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.



RAVI TEXTILE MILLS LIMITED

HEAD OFFICE: 5/79, USMAN BLOCK,
NEW GARDEN TOWN
LAHORE-PAKISTAN.

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Subject:- **FINANCIAL RESULTS FOR THE YEAR ENDED 30 - 06 - 2008**

Dear Sir,

We have to inform you that the Board of Directors of our in their meeting held on Wednesday, October 8, 2008 at 11:00 A.M at registered office of the company, 5/79 Usman Block, New Garden Town, Lahore have approved Annual Accounts for the year ended 30th June, 2008. The Financial results of the company are as follows:

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 2008

	2008	2007
	Rupees	Rupees
SALES	12,614,980	282,733,441
COST OF SALES	27,188,440	301,395,923
GROSS LOSS	(14,573,460)	(18,662,482)
DISTRIBUTION COST	53,920	1,751,061
ADMINISTRATIVE EXPENSES	6,927,623	12,192,719
OTHER OPERATING EXPENSES	3,963,188	22,929,786
	10,944,731	36,873,566
	(25,518,191)	(55,536,048)
OTHER OPERATING INCOME	32,098,455	868,430
PROFIT / (LOSS) FROM OPERATIONS	6,580,264	(54,667,618)
FINANCE COST	2,019,478	9,176,065
PROFIT / (LOSS) BEFORE TAXATION	4,560,786	(63,843,683)
PROVISION FOR TAXATION	63,239	1,415,954
PROFIT / (LOSS) AFTER TAXATION	4,497,547	(65,259,637)
EARNINGS PER SHARE- BASIC AND DILUTED	0.64	(9.27)

The Annual General Meeting of the Company will be held on Friday October 31, 2008 at 11:00 A.M at 5/79 Usman Block, New Garden Town, Lahore.

The Share Transfer Books of the Company will be closed from 21-10-2008 to 31-10-2008 (both days inclusive). Transfers received at the 5/79 Usman Block, New Garden Town, Lahore at the close of business on 21-10-2008 will be treated in time for purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange accordingly.

Thanking you

Yours Sincerely
For RAVI TEXTILE MILLS LIMITED


DIRECTOR

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