

REF / RTM - 2295
Dated 07-04-2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: **BOARD MEETING**

Dear Sir,

We inform you that the Board of directors of the company in their meeting held on Monday April 07, 2008 at 11.00 a.m at the registered office of the company 5/79 Usman Block, New Garden Town Lahore passed the following resolutions..

Resolved " Consent be and is hereby accorded to increase authorized capital of the company from Rupees 120,000,000 divided into 12,000,000 ordinary shares of Rupees 10 each to Rupees 300,000,000 divided into 30,000,000 ordinary shares of Rupees 10 each"

Further resolved, "Chief Executive and / or Company Secretary be and is/are hereby authorized to take all the necessary steps and fulfill all legal and corporate formalities in connection therewith"

Resolved unanimously, "Consent be and is hereby accorded to issue 17,996,200/- ordinary shares of Rupees 10 each without offering right shares to the existing shareholders of the company subject to approval of shareholders and Federal Government / Securities & Exchange Commission of Pakistan".

Further resolved, "Chief Executive and / or Company Secretary be and is / are hereby authorized to take all the necessary steps and fulfill all legal and corporate formalities in connection therewith".

Further resolved, "Extra Ordinary General Meeting of the shareholders of the company be convened on Wednesday 30th April 2008 at 9.30 a.m at registered office 5/79 Usman Block, New Garden Town, Lahore to obtain the approval of shareholder for increase in authorized capital and issue of further shares without right issue.

You may please inform members of the exchange accordingly.

Thanking you,

Yours faithfully,
FOR RAVI TEXTILE MILLS LTD,


CORPORATE SECRETARY



**RAVI TEXTILE MILLS
LIMITED**

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