

Dated : October 24,2007



The General Manager
Karachi Stock Exchange (Guarantee) Ltd.,
Karachi.

**RAVI TEXTILE MILLS
LIMITED**

SUB-FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2007.

HEAD OFFICE: 75-D/1, MAIN BOULEVARD,
GULBERG-III, LAHORE (Pakistan).
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Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 24,2007 at 11.00 a.m at 75-D/1, Main Boulevard Gulberg-III, Lahore have approved Annual Accounts for the year ended 30th June 2007. The financial results of the company are as follows:

Profit and Loss Account for the year ended 30th June 2007.

	Year Ended 30-Jun-07 (Rupees)	(Restated) Year Ended 30-Jun-06 (Rupees)
Sales	282,733,441	448,247,698
Cost of Sales	<u>301,395,923</u>	<u>443,407,564</u>
Gross Profit / (Loss)	(18,662,482)	4,840,134
Distribution and Selling Expenses	1,751,061	4,444,266
Administrative Expenses	12,192,719	12,507,396
Other Operating Expenses	<u>22,929,786</u>	<u>176,400</u>
	36,873,566	17,128,062
	(55,536,048)	(12,287,928)
Other Operating Income	868,430	746,309
Loss from Operations	<u>(54,667,618)</u>	<u>(11,541,619)</u>
Finance Costs	9,176,065	14,504,208
Loss Before Taxation	(63,843,683)	(26,045,827)
Provision for Taxation	<u>(1,415,954)</u>	<u>(2,244,970)</u>
Loss After Taxation	<u>(65,259,637)</u>	<u>(28,290,797)</u>
Earnings per Share-Basic - and Diluted	(9.27)	(4.56)

Please note that the share transfer books of the company will be closed from 08-11-2007 to 15-11-2007 (both days inclusive). Transfer received at the 75 D/1, Main Boulevard Gulberg-III, Lahore at the close of business on 08-11-2007 will be treated in time for the purpose of above entitlement to the transferees.

You may inform the the members of the exchange accordingly

Thanking you.

Yours faithfully,
for Ravi Textile Mills Ltd.,


DIRECTOR

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