

QUALITY TEXTILE MILLS LIMITED

Manufacturer & Exporter Of Quality Cotton Yarn For Weaving & Knitting

Business Office: 106, D.H.A, Phase-I, Main Korangi Road, Karachi, Pakistan.

PABX: 0092-21-35802316-35802317 FAX: 0092-21-35890603 MB PH: 0300-8254985

Website: www.qualitytextile.com - Email: qualitytextilemills@yahoo.com

October 29, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi

Dear Sir,

SUBJECT: FINANCIAL RESULT FOR THE QUARTER ENDED SEPTEMBER 30, 2014

We would like to inform you that the Board of Directors meeting was held on October 29, 2014 at 10:00 A.M. at registered office 107, Main Korangi Road, D.H.A Phase 1, Karachi and approved the enclosed unaudited accounts for the Quarter ended on September 30, 2014. The unaudited Profit & Loss account for the quarter ended on September 30, 2014 is as follows:

	<i>..... Three Months</i>	
	<i>September 30</i>	<i>September 30</i>
	<i>2014</i>	<i>2013</i>
	<i>(July-September)</i>	
	<i>Rupees</i>	
Sales	567,549,115	703,059,903
Cost of goods sold	(577,215,659)	(628,498,955)
Gross profit	(9,666,545)	74,560,948
Other operating income	231,377	1,794,272
	(9,435,168)	76,355,220
Distribution expenses	(2,933,167)	(7,553,217)
Administration expenses	(4,287,357)	(4,188,667)
Finance cost	(10,347,506)	(6,775,260)
Profit before taxation	(27,003,198)	57,838,076
Provision for taxation	(8,437,483)	(8,517,120)
Profit after taxation	<u>(35,440,681)</u>	<u>49,320,956</u>
Earnings per share - Basic and diluted	(2.22)	3.09

