

QUALITY TEXTILE MILLS LIMITED

Manufacturer & Exporter Of Quality Cotton Yarn For Weaving & Knitting
Business Office: 107, Main Korangi Road, Defense Phase I, Block-2, Karachi, Pakistan.
PABX: 0092-21-35802316-35802317 FAX: 0092-21-35890603 MB PH: 0300-8254985
Website: www.qualitytextile.com - Email: qualitytextilemills@yahoo.com

September 23, 2014

Fax # 111-573-329

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUBJECT: FINANCIAL RESULT FOR THE YEAR ENDED JUNE 30, 2014

We have to inform you that the Board of Directors meeting was held on Thursday, September 23, 2014 at 10:30 A.M. at registered office of the Company 107, Main Korangi Road, Defense Phase I, Block-2, Karachi and approved the audited accounts for the year ended on June 30, 2014

The complete profit and loss account along with appropriations of the Company for the year ended on June 30, 2014 are as follows,

	June 30, 2014	June 30, 2013
	Rupees	Rupees
Sales	2,589,014,071	2,557,194,407
Cost of goods sold	(2,440,131,901)	(2,244,980,130)
Gross profit	148,882,170	312,214,277
Other operating income	9,513,718	3,632,172
		315,846,449
Distribution cost	(26,167,336)	(29,589,546)
Administrative expenses	(20,138,614)	(17,411,687)
Other operating expenses	(5,203,294)	(17,793,374)
Finance cost	(72,825,957)	(54,825,544)

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