

QUALITY TEXTILE MILLS LIMITED

Manufacturer & Exporter Of Quality Cotton Yarn For Weaving & Knitting
 Business Office: 24, All Bhai Centre, 2nd Floor 233-A, P.E.C.H.S., Block-2, Karachi, Pakistan.
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 Website: www.qualitytextile.com - Email: qualitytextilemills@yahoo.com

April 28, 2014

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Karachi

Dear Sir,

SUBJECT: FINANCIAL RESULT FOR THE NINE MONTHS ENDED MARCH 31, 2014

We would like to inform you that the Board of Directors meeting was held on April 28, 2014 at 10:30 A.M. at registered office 107, Main Korangi Road, D.H.A Phase 1, Karachi and approved the enclosed unaudited accounts for the nine months ended on March 31, 2014. The unaudited Profit & Loss account for the nine months ended on March 31, 2014 is as follows:

 Nine Months Three Months	
	March 31 2014 (July -March)	March 31 2013	March 31 2014 (January-March)	March 31 2013
	<----- Rupees ----->			
Sales	1,973,521,931	1,893,089,718	673,449,941	726,792,352
Cost of goods sold	(1,822,512,293)	(1,658,616,923)	(657,345,187)	(620,753,422)
Gross profit	151,009,638	234,472,795	16,104,754	106,038,930
Other operating income	4,145,009	1,139,044	1,515,150	16,697
Distribution expenses	155,154,647	235,611,839	17,619,904	106,055,627
Administration expenses	(20,755,843)	(20,672,560)	(6,746,642)	(5,834,295)
Other operating expenses	(15,367,072)	(10,484,615)	(5,594,770)	(3,116,234)
Finance cost	(7,918,171)	(6,414,253)	(2,080,457)	(61,086)
	(40,452,379)	(38,112,491)	(15,556,745)	(12,050,943)
Profit before taxation	70,661,182	159,927,919	(12,358,710)	84,993,068
Provision for taxation	(30,145,442)	(29,296,980)	(5,650,337)	(10,872,734)

