


QUALITY TEXTILE MILLS LIMITED

Source: "BUSINESS RECORDER"

Dated: August 09, 2014

<u>FOR PHYSICAL AND CDC</u>
 Quality Textile Mills Limited Office 107, Main Korangi Road, Defense Phase I, Karachi
TERMS, CONDITIONS AND PROCEDURES FOR PURCHASE OF 165,404 ORDINARY SHARES OF QUALITY TEXTILE MILLS LIMITED BY (NOOR MOHAMMED HASHIM & FAMILY)
<p>This is to inform to all the shareholders that Mr. Noor Mohammad Hashim & family, the majority shareholder(s) of Quality Textile Mills Limited (the Company) has/have decided to purchase all the shares of the Company held by others. The shareholders of the Company passed a Special Resolution for delisting of the Company from the Karachi Stock Exchange Limited at the Extraordinary General Meeting held on July 22, 2014, copy of which is being sent to the members separately.</p> <p>Below are the set out terms, conditions and procedures for the purchase of the shares of the Company by Mr. Noor Mohammad Hashim & family.</p> <ol style="list-style-type: none"> 1. Mr. Noor Mohammad Hashim & family is/are offering to buy the shares of the Company at a price of Rs.106.23 per share. This purchase price has also been approved by the Karachi Stock Exchange Limited in accordance with its Listing Regulations. 2. The share purchase offer will be valid from August 11, 2014 to October 10, 2014 both days inclusive. After this period, it is intended that the Company will be delisted from the Karachi Stock Exchange Limited. 3. This offer is valid for all the shareholders of the company i.e. those shareholders holding physical share certificates and those shareholders whose shares are held as book-entry security in the Central Depository System of the Central Depository Company of Pakistan Limited (CDC). 4. In order to avail the offer, shareholders need to send (either by Registered mail or Courier Service) or personally provide the following documents to our authorized Purchase Agent: <p style="text-align: center;">JS Global Capital Limited 6th Floor, Faysal House, Shahra-e-Faisal, Karachi, Pakistan</p> <p>A. Physical Shares</p> <ol style="list-style-type: none"> i) For registered Shareholders: <ul style="list-style-type: none"> ▪ Share Certificates with verified transfer deeds. ii) For shareholders with open transfer deeds: <ul style="list-style-type: none"> ▪ Share certificates with verified transfer deeds. ▪ Copy of the National Identity Card of the person who owns the shares. ▪ Copy of purchase bill of the member of the respective stock exchange duly attested by the official of the respective stock exchange(s). iii) JS Global Capital Limited will issue a receipt in exchange of the above documents. Once the share certificates, transfer deeds and other documents have been verified by the Company's Shares Registrar, M/s. F.D Registrar Services (SMC-Pvt) Ltd., 1705, 17th Floor, Saima Trade Tower-A, I.I Chundrigar Road, Karachi. Tel# 021-35802316-17 Fax # 021-35890603, Shareholders will be requested to collect payment for their shares at the rate of Rs.106.23 per share less the TREC Holder's Commission from JS Global Capital Limited. <ul style="list-style-type: none"> • Payment to the shareholders will be made within three weeks of the date of issuance of the receipt. <p>B. Shares through the CDC. The Purchase Agent would purchase the shares through Karachi Automated Trading System (KATS). Payment to sellers will be made as per Clearing Schedule notified by the Karachi Stock Exchange Limited.</p> <p>Ali Asghar, Company Secretary Karachi, August 07, 2014</p>

B. Q. 9/8/14