

QUALITY TEXTILE MILLS LIMITED

Manufacturer & Exporter Of Quality Cotton Yarn For Weaving & Knitting

Business Office: 24, Ali Bhai Centre, 2nd Floor 233-A, P.E.C.H.S., Block-2, Karachi, Pakistan.

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October 27, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi

Dear Sir,

SUBJECT: FINANCIAL RESULT FOR THE QUARTER ENDED SEPTEMBER 30, 2011

We would like to inform you that the Board of Directors meeting was held on October 27, 2011 at 10:00 A.M. at registered office 24, Ali Bhai Centre, 2nd Floor, 233-A, P.E.C.H.S., Block-2, Karachi and approved the enclosed unaudited accounts for the Quarter ended on September 30, 2011. No interim dividend has been declared. The unaudited Profit & Loss account for the quarter ended on September 30 2011 is as follows:

	<i>..... Three Months</i>	
	<i>September 30</i>	<i>September 30</i>
	<i>2011</i>	<i>2010</i>
	<i>(July-September)</i>	
	<i>Rupees</i>	
Sales	383,693,481	478,210,794
Cost of goods sold	(364,596,129)	(381,695,149)
Gross profit	19,097,353	96,515,645
Other operating income	2,136,051	17,450
	21,233,404	96,533,095
Distribution expenses	(5,408,943)	(3,504,946)
Administration expenses	(2,820,022)	(2,568,577)
Other operating expenses	(1,298,235)	(4,347,781)
Finance cost	(5,416,747)	(12,160,830)
Profit before taxation	6,289,456	73,950,961
Provision for taxation	(5,899,836)	(7,376,607)
Profit after taxation	389,620	66,574,354
Earnings per share - Basic and diluted	0.02	4.17