QUALITY TEXTILE MILLS LIMITED

Manufacturer & Exporter Of Quality Cotton Yarn For Weaving & Knitting
Business Office: 24, Ali Bhai Centre, 2nd Fl. 233-A, P.E.C.H.S., Block-2, Karachi, Pakistan.
PABX: 0092-21-34538655-34538788-34529325 FAX: 0092-21-34538799 MB PH: 0303-8254985
Website: **www.qualitytextile.com** Email Address: **qualitytextilemills@yahoo.com**

September 21, 2011

Fax # 111-573-329

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

SUBJECT: FINANCIAL RESULT FOR THE YEAR ENDED JUNE 30, 2011

We have to inform you that the Board of Directors meeting was held on Wednesday, September 21, 2011 at 10:30 A.M. at registered office of the Company 24, Ali Bhai Center, 2nd Floor, 233-A, P.E.C.H.S., Block-2, Karachi and approved the audited accounts for the year ended on June 30, 2011 and recommended the following:

CASH DIVIDEND

A final cash dividend for the year ended June 30, 2011 at Rs. 3.5 per share i.e. 35%.

The complete profit and loss account along with appropriations of the Company for the year ended on June 30, 2011 are as follows,

	June 30, 2011 Rupees	June 30, 2010 Rupees
Sales	2,531,350,888	1,584,087,812
Cost of goods sold	(2,144,065,442)	(1,335,516,836)
Gross profit	387,285,446	248,570,976
Other operating income	1,337,018	554,005
	388,622,464	249,124,981
Distribution cost	(27,389,308)	(29,778,611)
Administrative expenses	(11,312,030)	(18,485,258)

FROM : QUALITY TEXTILE MILLS LTD - FAX NO. : 92 21 34538799 Sep. 21 2011 12:01AM P2