



# Quality Textile Mills Limited

24, ALI BHAI CENTRE, 2ND FLOOR,  
233 A, P.E.C.H.S., BLOCK 2, KARACHI,  
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**April 18, 2008**

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Karachi

Dear Sir,

**SUBJECT: FINANCIAL RESULT FOR THE NINE MONTHS PERIOD  
ENDED MARCH 31, 2008**

We would like to inform you that the Board of Directors meeting was held on April 18, 2008 at 10:30 A.M. at registered office 24, Ali Bhai Centre, 2<sup>nd</sup> Floor, 233-A, P.E.C.H.S., Block-2, Karachi and approved the enclosed unaudited accounts for the nine months period ended on March 31, 2008. No interim dividend has been declared. The unaudited Profit & Loss account for nine months period ended on March 31, 2008 is as follows:

	..... <i>Nine Months</i> .....		..... <i>Three Months</i> .....	
	<i>March 31</i> <i>2008</i> <i>(July – March)</i>	<i>March 31</i> <i>2007</i>	<i>March 31</i> <i>2008</i> <i>(January – March)</i>	<i>March 31</i> <i>2007</i>
	<----- <i>Rupees</i> ----->			
Sales	745,479,709	684,551,160	219,191,385	241,074,230
Cost of goods sold	(690,224,893)	(625,388,515)	(206,086,751)	(227,454,519)
Gross profit	55,254,816	59,162,645	13,104,634	13,619,711
Other operating income	1,526,625	1,055,643	1,046,528	573,515
	56,781,441	60,218,288	14,151,162	14,193,226
Distribution expenses	(9,952,469)	(8,825,148)	(2,119,038)	(3,892,929)
Administration expenses	(5,186,968)	(5,744,444)	(1,839,146)	(1,831,507)
Other operating expenses	(289,940)	(922,484)	378,556	14,412
Finance cost	(40,627,524)	(39,509,783)	(17,039,550)	(17,460,076)
Profit / (loss) before taxation	724,540	5,216,429	(6,468,016)	(8,976,874)
Provision for taxation	(6,365,976)	(10,369,882)	(1,916,082)	(4,651,543)