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PUNJAB OIL MILLS LIMITED

AN ISO 9001 : 2000 CERTIFIED COMPANY

Registered Office & Mills: 26-28, Industrial Triangle, Kahuta Road, Islamabad.

Mr. Muhammad Ghufan
 Deputy General Manager
 Karachi Stock Exchange (G) Ltd.
 Stock Exchange Building,
 Karachi

Ref. No. POML/11/5320
 Date: 29-10-2011

Subject: **FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, October 29, 2011 at 11:30 A.M. at Mills Premises, Plot Nos. 26-27-28, Industrial Triangle, Kahuta Road, Islamabad, the Registered Office of the Company, have approved Quarterly Results for the 1st Quarter Ended September 30, 2011.

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|-------------------|-----|
| i) CASH DIVIDEND | NIL |
| ii) BONUS ISSUE | NIL |
| iii) RIGHT SHARES | NIL |

Financial Results are as under:-

	1 st Quarter Ended September 30, 2011 (Rupees)	1 st Quarter Ended September 30, 2010 (Rupees)
Sales – Net	1,032,619,377	815,578,344
Cost of Sales	988,132,518	760,337,728
GROSS PROFIT	44,486,859	55,240,616
OPERATING EXPENSES		
Selling and distribution cost	17,700,035	16,220,589
Administrative Expenses	13,883,108	13,097,701
	31,583,143	29,318,290
OPERATING PROFIT	12,903,716	25,922,326
Finance Cost	1,634,716	409,199
Other operating charges	997,005	1,963,521
	2,631,721	2,372,720
Other operating income	10,271,995	23,549,606
	806,765	860,365
PROFIT BEFORE TAXATION	11,078,760	24,409,971
Taxation	(20,904,569)	(11,677,356)
(LOSS)/PROFIT AFTER TAXATION	(9,825,809)	12,732,615
Earning per Share Basic and diluted	(1.82)	2.76

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ZAIQA BANASPATI - ZAIQA COOKING OIL - ZAIQA CANOLA OIL - ZAIQA PAKWAN - RAJA SOAP

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